

European Banking Union

Links to Official Documents and Articles

In what follows you will find links to all of the official documents related to banking union, including all the Directives and regulations implementing it. This is followed by a list of articles that have been written on the topic, most recent first, with links to each of them. Since the last of the legislation mentioned relates to December 2014, textbooks and other related introductory material is still in the process of catching up.

An excellent summary is available in:

Casu, B., Girardone, C., and Molyneux, P. (2015.) *Introduction to Banking*, 2nd edition, chapter 14, pp. 441-490, Harlow: Pearson.

There is a new textbook on the applicable law that covers aspects of banking union over a series of chapters:

Haetjens, M and De Gioia-Carabellese, P. (2015). *European Banking and Financial Law*, chapters 5-7, pp. 80-133, Abingdon: Routledge.

Official Documents

Financial Stability Board (FSB)

Financial Stability Board (2014). Key Attributes of Effective Resolution Regimes for Financial Institutions, available at http://www.financialstabilityboard.org/wp-content/uploads/r_141015.pdf.

Financial Stability Board (2014). Adequacy of loss-absorbing capacity of global systemically important banks in resolution, Consultative Document, available at <http://www.financialstabilityboard.org/wp-content/uploads/TLAC-Condoc-6-Nov-2014-FINAL.pdf>.

CRD IV

Directive 2013/36/EU of the European Parliament and of the Council of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC, available at <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32013L0036&from=EN>.

CRR

Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, available at <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32013R0575&from=EN>.

Bank Recovery and Resolution Directive (BRRD)

Directive 2014/59/EU of the European Parliament and of the Council of 15 May 2014 establishing a framework for the recovery and resolution of credit institutions and investment firms and amending Council Directive 82/891/EEC, and Directives 2001/24/EC, 2002/47/EC, 2004/25/EC, 2005/56/EC, 2007/36/EC, 2011/35/EU, 2012/30/EU and 2013/36/EU, and Regulations (EU) No 1093/2010 and (EU) No 648/2012, of the European Parliament and of the Council, available at <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014L0059&from=EN>.

Single Supervisory Mechanism (SSM)

Regulation (EU) No 1022/2013 of the European parliament and of the council of 22 October 2013 amending Regulation (EU) No 1093/2010 establishing a European Supervisory Authority (European Banking Authority) as regards the conferral of specific tasks on the European Central Bank pursuant to Council Regulation (EU) No 1024/2013, available at <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2013:287:0005:0014:EN:PDF>.

Single Resolution Mechanism (SRM)

Regulation (EU) No 806/2014 of the European Parliament and of the Council establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010, available at <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014R0806&from=EN>.

New Deposit Guarantee Directive

Directive 2014/49/EU of the European Parliament and of the Council of 16 April 2014 on deposit guarantee schemes, available at <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014L0049&from=EN>.

European Banking Authority (EBA)

European Banking Authority (2014). Draft Regulatory Technical Standards on the content of resolution plans and the assessment of resolvability, consultation paper EBA/CP/2014/16, available at [https://www.eba.europa.eu/documents/10180/751477/EBA-CP-2014-16++\(CP+on+draft+RTS+on+Content+Res++Plans+and+Assessment+of+Resolvability\).docx.pdf](https://www.eba.europa.eu/documents/10180/751477/EBA-CP-2014-16++(CP+on+draft+RTS+on+Content+Res++Plans+and+Assessment+of+Resolvability).docx.pdf).

European Banking Authority (2014). Draft Regulatory Technical Standards on criteria for determining the minimum requirement for own funds and eligible liabilities under Directive 2014/59/EU, Consultation Paper, EBA/CP/2014/41, available at [https://www.eba.europa.eu/documents/10180/911034/EBA+CP+2014+41+\(CP+on+draft+RTS+on+MREL\).pdf](https://www.eba.europa.eu/documents/10180/911034/EBA+CP+2014+41+(CP+on+draft+RTS+on+MREL).pdf).

Single Resolution Fund (SRF)

Council Implementing Regulation (EU) 2015/81 of 19 December 2014 specifying uniform conditions of application of Regulation (EU) No 806/2014 of the European Parliament and of the Council with regard to ex ante contributions to the Single Resolution Fund, available at <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32015R0081&from=EN>).

Articles

Carmassi, J. (2015) New Rules for Bank Crisis resolution in the European Union and the United States', Instituto Einaudi Regulatory Brief, available at http://www.istein.org/images/attachments/JCarmassi_February%202015.pdf.

Colaert, V. (2015). Deposit Guarantee Schemes in Europe: Is the Banking Union in Need of a Third Pillar?, European Company and Financial Law Review Vol. 2015, No. 2, available at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2576309.

Gordon, J. N. and Ringe, W-G. (2015). Bank Resolution in Europe: The Unfinished Agenda of Structural Reform, European Corporate Governance Institute (ECGI) - Law Working Paper No. 282/2015, Columbia Law and Economics Working Paper No. 507, Oxford Legal Studies Research Paper No. 4/2015, available at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2548251.

Hadjiemmanuil, C. (2015). Bank Resolution Financing in the Banking Union, LSE Legal Studies Working Paper No. 6/2015, available at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2575372.

Papanikolaou, N. I. (2015). The Road Towards the Establishment of the European Banking Union, Munich Personal RePEc Archive Paper No. 62463, available at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2573320.

Schoemaker, D. (2015). The new European Banking Union landscape: Consolidation Ahead?, Duisenberg School of Finance Policy Paper No 49, available at <http://www.dsf.nl/wp-content/uploads/2014/09/DSF-Policy-Paper-No-49-The-new-Banking-Union-landscape-in-Europe-Consolidation-ahead.pdf>.

Wiggins, R.Z., Tente, N., and Metrick, A. (2015). European Banking Union C: Cross-Border Resolution—Fortis Group, Yale Program on Financial Stability Case Study 2014-5C-V1, available at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2577348.

Bruni, F. (2014). Learning on the Road Towards the Banking Union, Baffi Center Research Paper No. 2014-148, available at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2381842.

Cuocolo, L. and Miscia, V. (2015). The Gentle Revolution of European Banking Regulation: Models and Perspectives in Supervision, Baffi Center Research Paper No. 2014-164, available at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2539641.

Davies, P.L. (2014). Resolution of Cross-Border Banking Groups, Matthias Haentjens & Bob Wessels (eds.), Research Handbook on Crisis Management in the Banking Sector, Edward Elgar Publishing Ltd, Cheltenham, UK, 2015, Forthcoming Oxford Legal Studies Research Paper No. 89/2014, available at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2534156.

Gordon, J. N. and Ringe, W-G. (2014). Bank Resolution in the European Banking Union: A Transatlantic Perspective on What it Would Take, Columbia Law Review, Forthcoming, Columbia Law and Economics Working Paper No. 465, Oxford Legal Studies Research Paper No. 18/2014, available at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2361347.

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Wiggins, R.Z., Tente, N., and Metrick, A. (2014). European Banking Union D: Cross-Border Resolution – Dexia Group, Yale Program on Financial Stability Case Study 2014-5D-V1, available at http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2577351.

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