

The New Zealand Economics Competition

2013 Awards Presentation Ceremony



Wednesday 25 September 2013

The University of Auckland Business School
Department of Economics



**THE UNIVERSITY
OF AUCKLAND**

BUSINESS SCHOOL

Programme

Welcome

Professor Ananish Chaudhuri, BSc(Hons) Calcutta, MA J. Nehru U., MA, PhD Rutgers
Head of Department of Economics
The University of Auckland Business School

Presentation of awards

High Distinction

Guest speaker

Dr John McDermott, BSc, MCom Auckland, PhD Yale
Assistant Governor and Head of Economics
Reserve Bank of New Zealand

Presentation of awards

High Distinction

Presentation of trophies and awards

National winners

Closing

Please join us in the Level 1 Foyer of the Owen G Glenn Building for discussion and refreshments following the awards ceremony.

Events at the University of Auckland Business School may be photographed or filmed for educational purposes. Where a photograph or film/video footage featuring an individual is to be used for promotional materials, the consent of the individual will be obtained. Consents will not be sought in other circumstances.

2013 New Zealand Economics Competition

Welcome to the New Zealand Economics Competition 2013 Awards presentation ceremony.

The New Zealand Economics Competition has grown in size and reputation since its inception in 1997, and has been administered by the Department of Economics at the University of Auckland Business School since 2008.

The Competition is the largest and most prestigious one of its kind for secondary school students. The 55-minute examination paper contains 40 multiple-choice questions that test both classroom theory and general knowledge of current economic issues.

This year 2,638 students from 95 schools throughout New Zealand entered the Competition. Tonight is an opportunity to recognise some of the students who have achieved outstanding performances.

We also wish to express our gratitude to teachers and principals, without whose contribution the Competition would not be possible.

The 2013 New Zealand Economics Competition is sponsored by the University of Auckland Business School and is aimed at not only providing motivation to secondary school students to study economics, but also encouraging the pursuit of tertiary studies in economics.

For more information about the New Zealand Economics Competition, visit our website www.business.auckland.ac.nz/nzeconcomp



Guest speaker

Dr John McDermott

BSc, MCom Auckland, PhD Yale

Assistant Governor and Head of Economics, Reserve Bank of New Zealand

Dr John McDermott joined the Reserve Bank of New Zealand in June 2007. His previous positions include: Associate Professor, Victoria University of Wellington (2006-2007); Chief Economist, National Bank of New Zealand (2001-2006); Manager, Reserve Bank of New Zealand (1998-2001); Economist, International Monetary Fund (1994-1998); and Economist, Reserve Bank of New Zealand (1988-1990).

John has published articles on international commodity prices, real exchanges rates and business cycles. He holds a BSc and MCom (Economics) from the University of Auckland, and a PhD in Economics from Yale University.

The purpose of the Economics Department at the Reserve Bank of New Zealand is to advise the Governor on the economic outlook and the management of monetary policy, aimed at maintaining price stability over the medium term. The Bank's key monetary policy instrument is the Official Cash Rate (OCR) which is reviewed every six weeks.

Department of Economics staff

Professor Ananish Chaudhuri

BSc (Hons) Calcutta, MA J Nehru U, MA, PhD Rutgers

Professor of Experimental Economics and Head of Department of Economics at the University of Auckland

Ananish has a PhD in Economics from Rutgers University, US. He taught at Washington State University and Wellesley College in the US before joining the University of Auckland in 2003.

He has published extensively and is the recipient of two research excellence awards from the University of Auckland Business School. In 2009 Routledge published his book *Experiments in Economics: Playing Fair with Money* which provides an easy to follow guide to economic experiments and specifically those that explore notions of fairness, altruism and trust in economic transactions.

Ananish was Editor-in-Chief of the *New Zealand Economic Papers*, the journal of the New Zealand Association of Economists, from 2007 to 2010 and is currently an Associate Editor of the *Journal of Economic Psychology*, the *Journal of Economic Behavior and Organization* and the *Journal of Socio-Economics*, all of which are leading international journals in experimental and behavioural economics. He also frequently contributes articles to the *New Zealand Herald*.

Dr Erwann Sbai

BSc (Hons) Marne-la-Vallee, MEcon, PhD Toulouse

Senior Lecturer, Deputy Head of Department of Economics at the University of Auckland

Erwann was an undergraduate student at the University of Marne-la-Vallée (near Paris), majoring in applied mathematics. He has a masters degree and a PhD in Economics from the Toulouse School of Economics (France). He specialises in econometrics, ie the application of mathematics and statistics to economic data.

Erwann's research involves using real data to improve our understanding of economic relationships. His main applications are about empirical games, such as how financial institutions including banks participate in Treasury securities auctions, ie buy Treasury Bills, how prices and/or quantities are determined by electricity generator companies in the New Zealand electricity market, as well as controlled lab experiments where we study how people play some "economic" games.

Department of Economics staff

Dr Stephen Poletti

MSc ANU, PhD Newcastle (UK), BSc (Hons), MCom, PhD Auckland

Lecturer, Department of Economics at the University of Auckland

Dr Stephen Poletti holds a PhD in Mathematical Physics (1991) from the University of Newcastle upon Tyne, and a PhD in Economics (2006) from the University of Auckland. His working experience includes teaching and research in Australia and New Zealand and he has published widely on Physics as well as Economics in refereed journals, such as *Information Economics and Policy*, *Journal of Regulatory Economics* and *Physical Review*. His research has focused on network interconnection, time-of-use pricing and market power.

Recently he has been using a computer agent based model of the New Zealand electricity market to investigate market power and to see how much wind power is optimal for New Zealand. Stephen is part of the Energy Centre at the University of Auckland, which undertakes research on energy and resource markets, and transport economics, that is of relevance to business and the community.

The Energy Centre offers numerous courses, including a national summer school on energy economics. Stephen teaches courses on Energy Economics at the stage 3 and postgraduate levels.

New Zealand Economics Competition 2013

Merit list

High Distinction Awards		Year
Jessica An	Botany Downs Secondary College	12
Jack Andrews	Tauranga Boys' College	13
Sebastian Bailey	ACG Parnell College	13
Gareth Baker	ACG Strathallan	13
Jacob Bignell	Nelson College	13
Michael Black	Auckland Grammar School	13
Hugh Blackburne	Auckland Grammar School	12
Morgan Borrett	Wentworth College	12
Benjamin Broide	Auckland Grammar School	13
Irfan Budisatria	Auckland Grammar School	13
Timothy Burns	Auckland Grammar School	13
Adam Cameron	Hamilton Boys' High School	12
Samuel Cameron	St Peter's College (Auckland)	13
Alexander Chan	Macleans College	12
Leon Chan	Auckland Grammar School	12
Seong Min Cho	Auckland Grammar School	13
Martin Choy	Auckland Grammar School	13
Robin Christeller	Burnside High School	13
Andrew Chu	St Peter's College (Auckland)	13
Suk Jae Chung	Auckland Grammar School	13
Tyler Conelly	Auckland Grammar School	12
Drikus Conradie	Hamilton Boys' High School	13
Tristan Corrick	Auckland Grammar School	12
David Cuellar	Hamilton Boys' High School	13
Matthew Dwyer	Northcote College	12
John Edwards	Napier Boys' High School	13
James Ellis	Auckland Grammar School	12

New Zealand Economics Competition 2013

Merit list

High Distinction Awards		Year
Maunsell Finn	Hamilton Boys' High School	12
Samuel Foster	Hamilton Boys' High School	12
Nikolas Gambitsis	St Peter's College (Auckland)	13
Bhuvan Garg	Auckland Grammar School	12
Kaustubha Ghate	Auckland Grammar School	12
Joseph Graham	Hamilton Boys' High School	12
Andrew Hall	Wellington College	13
Alex Hammon	Napier Boys' High School	13
George Han	Westlake Boys' High School	11
Todd Harris	Tauranga Boys' College	13
Denver Hayward	Tauranga Boys' College	13
Emily He	Macleans College	12
Yang He	Auckland International College	12
Callum Herries	Napier Boys' High School	12
Gregory Holt	Hamilton Boys' High School	12
Callum Hussey	St Peter's College (Auckland)	13
Cale James	Auckland Grammar School	12
Jay Janarthanan	Lynfield College	13
Dongha Jeong	King's College	13
Andrew Jiang	Macleans College	13
Owen Jin	Auckland Grammar School	13
Logan Johnson	Macleans' College	12
Brandon Kengmana	Aquinas College	12
Lucy Kenner	ACG Senior College	13
Mitchell Kilgour	St Peter's College (Auckland)	13
Harrison Knapp	Nelson College	13
John Knowles	Auckland Grammar School	13

New Zealand Economics Competition 2013

Merit List

High Distinction Awards		Year
Louis Kriechbaum	Auckland Grammar School	12
Shakeel Lala	Auckland Grammar School	12
Andre Lee	Tauranga Boys' College	13
Daniel Yinhai Lee	Auckland Grammar School	13
Kaeun Lee	Auckland International College	12
Xinyu Li	Macleans College	13
David Liang	Auckland Grammar School	12
Desmond Lim	Botany Downs Secondary College	12
Siyuan Liu	Auckland International College	12
Steven Lu	Macleans College	13
Nawar Mansoor	Botany Downs Secondary College	12
Mungo Mason	Tauranga Boys' College	13
Liam Matheson	St Peter's College (Auckland)	13
Caitlin McCarrigan	Wellington East Girls' College	12
Reuben McGregor Sumpter	Auckland Grammar School	13
Cameron McNae	Nelson College	13
Ben McTigue	Macleans College	12
Codi Merito	Hamilton Boys' High School	12
Emilio Miguel	Auckland Grammar School	13
Bhavick Mistry	Hamilton Boys' High School	12
Shivin Moza	Botany Downs Secondary College	12
Farhan Mutlib	Auckland Grammar School	13
Aaqel Nalar	Auckland Grammar School	12
Lucy Nolan	Macleans College	13
Hamish O'Neill	ACG Parnell College	12
Asel Opata	Auckland Grammar School	12
Sam Park	Auckland Grammar School	13

New Zealand Economics Competition 2013 Merit List

High Distinction Awards		Year
Jack Parsons	St Peter's College (Auckland)	12
James Parton	Hamilton Boys' High School	12
Charles Partridge	Auckland Grammar School	13
Daniel Pinto	St Peter's College (Auckland)	13
Nicolaas Portegys	Hamilton Boys' High School	12
Shorya Raj	ACG Senior College	13
James Rankin	Westlake Boys' High School	13
Elliott Robb	Auckland Grammar School	12
Harrison Robb	Auckland Grammar School	12
Jordan Sahlie	Hamilton Boys' High School	12
Oliver Sardelic	St Peter's College (Auckland)	13
Pippi Sargent	Wellington East Girls' College	12
Daniel Schipper	Hillcrest High School	12
Liam Scullin	Hamilton Boys' High School	12
Nikhar Shah	Auckland Grammar School	12
Samuel Shim	Auckland International College	12
Daniel Shin	Auckland International College	12
Benjanin Stables	Auckland Grammar School	12
Naomi Stuart	Westlake Girls' High School	13
Nell Sun	Botany Downs Secondary College	12
Cameron Swales	Hamilton Boys' High School	12
Keaton Taylor	Tauranga Boys' College	13
Damian Thomson	St Peter's College (Auckland)	13
Dylan Toomey	Macleans College	12
Thu Tran	Auckland International College	12
Poen Tsai	Tauranga Boys' College	13
Tomas Van Der Wel	ACG Strathallan	13

New Zealand Economics Competition 2013 Merit List

High Distinction Awards		Year
Matthew Van Wijk	Auckland Grammar School	13
Sebastien Vanneste	Hamilton Boys' High School	12
James Wang	Auckland Grammar School	12
Kevin Wang	ACG Parnell College	13
Harith Wannigama	Auckland Grammar School	12
Jason Watling	ACG Senior College	13
Oliver Weaver	Macleans College	13
Nathan Willcock	Hamilton Boys' High School	13
Jacob Williamson	Tauranga Boys' College	13
Blake Wilson	Hamilton Boys' High School	12
Samuel Woolerton	Hamilton Boys' High School	13
Junchen Xu	Auckland Grammar School	12
Mona Yang	Auckland International College	12
Oliver Young	Auckland Grammar School	12
Maria Zapata	Glendowie College	13
Eyob Zewdie	Wellington College	12
Denis Zhao	Onslow College	13
William Zhi	Macleans College	12

New Zealand Economics Competition 2013 Merit List

High Distinction Awards - \$75 Prize		Year
Kiran Krishnamurti	Auckland International College	12
High Distinction Awards - \$125 Prize		Year
Matthew Munro	Hamilton Boys' High School	12
High Distinction Awards - \$200 Prize		Year
Alan Di	Auckland International College	12
Fangzhou Jiang	Rangitoto College	13
Samuel McCabe	Hamilton Boys' High School	13
Jesse Medcalf	Westlake Boys' High School	13
Sam Walsh	Westlake Boys' High School	13
Andrew Wang	Macleans College	13
Jennifer Zhan	Macleans College	13
Faline Zhao	ACG Senior College	13
High Distinction Awards - \$350 Prize		Year
Gregory Warren	ACG Senior College	13
National Winners - \$500 Prize and Trophy		Year
Division Two		
Stefan Gorgiovski	Auckland Grammar School	12
Daniel Shen	Auckland Grammar School	12
Division One		
Ruben Nieuwoudt	Hamilton Boys' High School	13

Congratulations on your excellent performance

Thank you all for attending the 2013 New Zealand Economics Competition Awards ceremony.

It has been our pleasure to acknowledge the students' outstanding performance.

We look forward to meeting and talking with you after the presentations.

Refreshments are available in the Main Foyer, 1st floor, of the Owen G. Glenn Building.



Please take the opportunity to talk with some of the students from our economics club on campus: **MADE** (Make a Difference with Economics). The aim of MADE is to supplement academic studies with real world engagement. The students learn how economics can empower communities and influence policy. You can identify the

MADE students by the logo on their name badges.

Photographer

The photographer is available and very happy to take group and individual photos.

Photobooth

The photobooth in the Level 1 Foyer is available to all, at no cost: jump in with your classmates, parents or teacher.

All photos will be uploaded to the Auckland Business School's Facebook page (www.facebook.com/auckunibusiness) after the function and electronic copies will be available at no cost.

To request a high resolution copy of a photo please email econcomp@auckland.ac.nz and quote the number of the photo in the Facebook album.



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