

Evidence of Funds:

Individual and joint bank accounts must meet the following criteria:

1. Funds must be in a New Zealand bank account.
2. You must have the ability to access your funds at any time.
3. You must have a bank transaction history not an ATM receipt. If you have linked accounts, for example a cheque/debit and savings accounts with the same bank, you will be asked to show 3 months bank statements for both accounts.
4. Print your bank transaction history/statement at least **one day** after your fee payment is received in Student Services Online
5. The bank statement/transaction history must be for a minimum of 3 months, and must include the following:
 - your name
 - bank account number
 - official bank stamp
 - available funds must be in New Zealand dollars
 - the start and maturity date of your term deposit (for term deposits only).
6. Print your bank statement no more than 2 days before you apply for your visa (see example below).

Day 1	Day 2	Visa application date
01 March	02 March	03 March

7. You must submit a bank transaction history/statement that goes back **three months** when applying for your visa.

The example below indicates how to calculate three months.

Visa application date	One month	Two months	Three months
03 March	03 February	03 January	03 December

8. Funds required:

a. Individual account

Semester Students	Living expenses with air ticket	Living expenses without air ticket
ONE SEMESTER	\$7,500 + copy of air ticket	\$9,000
TWO SEMESTERS	\$15,000 + copy of air ticket	\$16,500

Quarter Students	Living expenses with air ticket	Living expenses without air ticket
ONE QUARTER	\$3,750 + copy air ticket	\$5,250
TWO QUARTERS	\$7,500 + copy of air ticket	\$9,000
THREE QUARTERS	\$11,250 + copy of air ticket	\$12,750
FOUR QUARTERS	\$15,000 + copy of air ticket	\$16,500

b. Joint account

Must hold double the amount of funds plus an air ticket when applying for a student visa.

*AskAuckland Central is unable to accept a bank statement showing any deposits of **NZ\$3,000** or more in the four weeks prior to your student visa submission unless funds have come directly from an overseas bank account.*

9. Funds required for masters students enrolled in a " Thesis Under Submission" only:

	Living expenses with air ticket	Living expenses without air ticket
4 months	\$5,000 + copy air ticket	\$6,500

10. Funds required for PhD students enrolled in a " Thesis Under Submission" only:

	Living expenses with air <u>ticket</u>	Living expenses without air ticket
7 months	\$8,750 + copy air ticket	\$10,250

Things to note

Pay slips

- Pay slips are not accepted as evidence of funds.

Cash

- Cash in any currency (including New Zealand dollars) will not be accepted as evidence of funds.

Job Contract

- Cannot be used as evidence of funds.

Overseas Bank Account

- Evidence of funds must be held in a New Zealand bank account.

NOTE: Please download the latest version from Immigration New Zealand website

Sponsorship for Temporary Entry – (form INZ 1025)

- A sponsor must be either a New Zealand citizen or permanent resident.
- A certified copy of the sponsor's immigration status must be submitted (copy of citizenship certificate or passport).
- The sponsorship form must be completed, signed and dated by the sponsor.
- Section F must be signed and stamped by the sponsor's bank (we will not accept alternative evidence of funds).

Extra criterion for sponsoring student visa applications

- Individuals sponsoring a student must be a family member or friend of the student.
- When applying for a further student visa as a fee paying tertiary student, you can only be sponsored if your first student visa was sponsored.
- Sponsorship must be by the same person that acted as the sponsor for the initial visa application.

Note:

If you intend to use a Sponsorship for Temporary Entry form (INZ 1025), you must submit this form to *AskAuckland* Central for prior **approval** at least two weeks before your student visa expires, and before you apply for your new student visa.

You will not be able to apply for your student visa until you have received an email notification from *AskAuckland* Central confirming that Immigration New Zealand has approved your sponsorship.

Please visit the Immigration New Zealand web page for further information.

www.immigration.govt.nz/new-zealand-visas/apply-for-a-visa/tools-and-information/general-information/acceptable-sponsors

Financial Undertaking (form INZ 1014)

If you are using a Financial Undertaking (form INZ 1014), you are advised to apply directly through Immigration New Zealand.

Evidence of outward travel

- You must show evidence that you have the means to travel to a country to which you have right of entry. This can be either:
 - A fully paid travel ticket (open) **or**
 - Sufficient funds in addition to living expenses to buy an air ticket - approx \$1,500 to \$2,500 to cover the cost of outward travel
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