

Student Visa application Evidence of Funds guide

All bank accounts must meet the following criteria:

1. Available funds must be:

- In your own New Zealand bank account (for joint accounts, please also see page 3 of this guide).
- In New Zealand Dollars.
- Funds must be accessible at any time.
- You must have a complete bank transaction history covering three months or more. An ATM receipt or Account Summary showing your balance(s) will not be accepted.

2. The transaction history must include the following:

- Your name and address.
- Bank account number.
- Official bank stamp (if your bank provides this service).
- The start and maturity date of your Term Deposit (if applicable). If you have held your Term Deposit for **less than six months** at the time of your student visa application, you will need to provide six months transaction history of your other accounts in addition to your Term Deposit details.
- A minimum of **three months** continuous transaction history from **all linked accounts**. For example, if you have a cheque account, savings account, and online account, you must provide the three months transaction history for all accounts if you make transfers between them. The transaction history should show this complete date range, finishing no more than two days before your visa application appointment.
- An example to demonstrate how to calculate the last three months transaction history follows:

Three months	Two months	One month	Visa application date
3 December	3 January	3 February	3 March

- The transaction history must be printed no more than **two days** before your visa application appointment, as shown:

Day 2	Day 1	Visa application date
1 March	2 March	3 March

- Print your bank transaction history at least **one business day** after the last payment is receipted, as shown on your tuition fees statement (available to print from Student Services Online).

If you are submitting your student visa application at AskAuckland Central (Provider Direct), we **cannot** accept the following in place of the three months transaction history:

- Pay slips or job contracts
- Cash in any currency
- Overseas bank account/s

Evidence of Funds required:

1. AskAuckland Central **cannot** accept a transaction history showing a **total** of **NZ\$3,000** or more in domestic deposits, made within the four weeks prior to your student visa application appointment. This includes:

- Cash deposits.
- Currency Conversions.
- Domestic transfers from a New Zealand account other than your own.

This does **not** include:

- Overseas (Telegraphic) transfers, provided these are clearly identified as such on your transaction history. If the transfer is not clearly identifiable as having come from overseas, please provide evidence from your New Zealand bank.
- Your own Term Deposit maturing, and being paid into your own account.

2. You must show that you have enough living expenses to cover the time period that your visa application will cover. For a guide, please refer to the following tables. You must also show that you have sufficient evidence of funds for outward travel from New Zealand to your home country after your period of study. This can be either:

- A fully paid travel ticket, departing from New Zealand after your period of study,
or
- Sufficient funds (NZ\$1,500 or more) in addition to your living expenses to enable you to purchase outward travel after your period of study.

For more information, please see: <https://www.immigration.govt.nz/new-zealand-visas/apply-for-a-visa/about-visa/full-fee-paying-student-visa#https://www.immigration.govt.nz/new-zealand-visas/apply-for-a-visa/visa-factsheet/conditions/full-fee-paying-student-visa>

Funds required in an **individual** account:

Semester enrolment	Living Expenses and air ticket	Living Expenses without air ticket
One Semester	\$7,500 and copy of ticket	\$9,000
Two Semesters	\$15,000 and copy of ticket	\$16,500

Quarter enrolment	Living Expenses and air ticket	Living Expenses without air ticket
One Quarter	\$3,750 and copy of ticket	\$5,250
Two Quarters	\$7,500 and copy of ticket	\$9,000
Three Quarters	\$11,250 and copy of ticket	\$12,750
Four Quarters	\$15,000 and copy of ticket	\$16,500

Funds required for **Research Masters students whose thesis has been submitted**, is enrolled in code TSBM, and insurance has been paid:

Thesis submitted	Living Expenses and air ticket	Living Expenses without air ticket
4 months TSBM	\$5,000 and copy of ticket	\$6,500

Funds required for **PhD students whose thesis has been submitted**, is enrolled in code TSBD, and insurance has been paid:

Thesis submitted	Living Expenses and air ticket	Living Expenses without air ticket
7 months TSBD	\$8,750 and copy of ticket	\$10,250

Funds required for **PhD students enrolled in a full Doctoral academic year**: \$16,500

Funds required in a joint account:

- If the joint account is held in two individual's names, you must show double the amount required, plus an air ticket or additional funds for outward travel, when applying for a student visa with Provider Direct. If the account is held in three individual's names, triple the funds amount is required, and so on. This condition also applies to jointly held term deposits.

Using a Sponsorship for Temporary Entry (INZ1025) or Financial Undertaking (INZ1014) form as Evidence of Funds

1. Please refer to Immigration New Zealand's website for more information, and to download these forms:

- Sponsorship for Temporary Entry (INZ1025):
<https://www.immigration.govt.nz/documents/forms-and-guides/inz1025>
- Financial Undertaking for a Student (INZ1014):
<https://www.immigration.govt.nz/documents/forms-and-guides/inz1014>

2. Please check the instructions on the first page of these forms to ensure you are using the correct form for your circumstances. The form must be completed following these instructions.

3. If you intend to use either of these forms for your next student visa application at AskAuckland Central, you must submit the completed form to AskAuckland Central at least **two weeks** before your current student visa expires. Approval to use the form will then be requested from Immigration New Zealand on your behalf.

4. You will not be able to apply for your next student visa using either of these forms until you have received an email notification from AskAuckland Central confirming that Immigration New Zealand has approved your sponsorship or financial undertaking form for use.

5. For more information regarding sponsorship, please contact Immigration New Zealand directly, or consult: <https://www.immigration.govt.nz/new-zealand-visas/apply-for-a-visa/tools-and-information/general-information/acceptable-sponsors>