Building a Digital Culture through Digital Transformation and Upskilling of Existing Workforce

Kim Choromanski & Nathan Richardson 14th October 2020



Upskilling is a movement with global momentum

"I've been asked, what happens if we upskill our people and they leave?

I say, what happens if we don't and they stay"





Why did wenged to change?

Increasing technology-fuelled globalisation, disruption and accelerating pace of change, impacting how we work, what we do and where we work Our clients' needs and expectations, as well as that of our workforce, are changing - with technology influencing services, delivery methods and ways of working

Automation and 'thinking machines' are replacing human tasks and jobs, changing the skills that organisations need in their people

Case for Change



Our teams must deliver differently

We spend more time wrangling data than we do on solving our clients' problems



Why are so many investing in upskilling?

Purpose and profit go hand in hand. Upskilling not only solves a skill/technology issue but creates improvement in business and society overall.

By 2022... 75M ...roles will be in decline

133M ...people will need a

new career path

Currently... 500k

...tech jobs are unfilled

77%

...people are open to upskilling now

Goals: Adopt a digital & data mindset

- Lead in the market on automation and data acquisition
- Academies and Accelerators
- Share knowledge, skills and digital assets across technology
- Create more time



Inspiring Change

- Cultural shift
- Inspire, empower & enable he tangata
- No idea is a silly idea!
- Tolerance for risk
- An Iterative approach
- Build the momentum
- Continuous learning & Improvement
- Growth mindset

"The definition of Insanity is doing the same thing over and over again and expecting different result"



Albert Einstein

Driving disruption at scale

Citizen-led innovation

Drive adoption and engagement, including



Digital Fitness Assessment app

And create tech-enabled innovators, including



Digital badges



Digital Academy



Digital Accelerators



Business-led innovation Leadership from the top across lines Financial Advisory Assurance Consulting Enabling Functions New Ways of working Scaling Agile (Th) Cultural shift **PwC platforms**



- Data Platform
- Automation
- Center of Excellence

We scaled the business-led approach

- 1. Built the foundation
 - a. Upgraded our baseline technology

Investment Prioritisation

Benefits Realisation

- b. Aligned our systems globally
- 2. Built our transformation pipeline
- 3. Started transformation one LOS at a time
- 4. We scaled using SAFe Principles
- 5. Continue to mature

Digital investment prioritisation and benefits realisation process flow PwC employees in each LoS **Supporting Digital Venture** 1. "Lightbulb" moment LoS steering committee Big Room Planning Day Transformation Steering Committee LoS Tribe 6. Squad -oS/IFS LoS Squad LoS Squad Fransformation Steering Committee assigned to a Product Steering Committee Product Seried 3. SOCIOL 4 Staring of 7. Delivery of par \wedge \uparrow Product Final product Final product 8. Monitoring of product benefits 1 1 9. Monitoring of digital innovation nortfolio 10. Reporting of digital innovation enefits

Core pillars of our Digital transformation



In 2020, our investment is resulting in significant business impacts and benefits





19k+

Employee active on the Digital Fitness App in Asia Pacific



95% PwC Australia & NZ Partnership completed Digital Fitness Assessment

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60% PwC Australia/NZ employees participating in a Digital Academy



100%

Digital skills training pivoted to virtual technology in response to Covid-19



4.5k Digital Lab contributions globally



60k Hours saved as at 1 July (since launch on 30 March, under our single use methodology)





Automation solutions executed from Digital Lab* in Australia

* Digital Lab launched in AU on 30th March 2020

Our lessons learned & continue to learn



People experience

- Culture is key
- Enable & empower people
- Investing in upskilling



Technology & data

- Firm & consistent base is key
- We need a firm wide data ecosystem
- Focus on user & customer experience



Culture & organisation

- Leadership buy-in and accountability
- Measurement to drive adoption
- Allocate Time

"It's not a training expense, it's an investment in the future"

Setting the foundation Getting the basics right

- Develop your vision, strategy & roadmap
- Tools & technology
- Pick one thing and get started
- Upskill your workforce
- Build the momentum
- Leap of faith



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