**Capital Expenditure Committee MINUTES| PART A**

*19 November 2021*

**Via Zoom Meeting**

**8 am to 10 am**

| Present: | Cecilia Tarrant (Chair), Jan Dawson, Sir Michael Daniell and Professor Dawn Freshwater |
| In Attendance: | Adrienne Cleland, Tim Bluett, Simon Neale and Jacqui Metcalf |

| 1. Apologies | Cathy Quinn was noted as an apology. |
| 2. Disclosures of Interest | Item No 11.0: Acquisition of Ground Lease, the following Committee member noted a disclosure of interest. Sir Michael Daniell – Currently a Member of Medtech-iQ Steering Committee. |
| 4. Other Matters for Decision or Noting | Item No 4.1: Committee Terms of Reference Mrs Cleland advised the only change from the previous year was to update an acronym where we stated Long-term Academic and Capital Plan (LTACP) to Long-term Financial Plan (LTFP). The Committee requested that the following items be included: i. A reference in the Business Case stage about sensitive expenditure ii. To reference sustainability aspects and what the University’s direction is for sustainable buildings |

**RESOLVED (Chair | Jan Dawson) that the disclosures, if any, be noted and the action taken be endorsed.**

**RESOLVED (Chair | Jan Dawson) that the Minutes, Part A, of the Finance Committee held on 4 March 2021 and 12 March 2021 be taken as read and confirmed.**

**RESOLVED (Chair | Sir Michael Daniell) that**

i) The report be received and noted

ii) Capital Expenditure Committee recommend to Council that the amended Committee Terms of Reference be adopted.
### 4. Capital Expenditure Committee – PART A | 19 November 2021

- student and staff experience
- all aspects of sustainability
- the University’s standing
- the business case for the proposed expenditure, including:
  - an outline of the proposed or projected capital expenditure, operating expenditure and revenue resulting from or required by the project, with analysis supporting all material assumptions and judgements
  - whether any of the proposed expenditure constitutes sensitive expenditure, and if so, the relevant considerations as set out in the Sensitive Expenditure Policy
  - an outline of any proposed philanthropic or sponsorship or other external support, including specification of any minimum level which the proposal is contingent on
  - an outline of risks arising from the proposal, and risk management strategies
  - projected operating and cash flow statements
  - return on investment and/or net present value

### 5. Leave of Absence

No leave of absence was noted as the next meeting has not been scheduled.

### 6. Public Exclusions

<table>
<thead>
<tr>
<th>Item No</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.1</td>
<td>Capital Expenditure Committee Meeting 4 March 2021 and 12 March 2021, Minutes Part B</td>
</tr>
<tr>
<td>7.2</td>
<td>Capital Expenditure Committee Meeting 4 March 2021 and 12 March 2021, Matters Arising from Minutes, Part B</td>
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<tr>
<td>8.0</td>
<td>LTFP Capital Programme Update</td>
</tr>
<tr>
<td>9.0</td>
<td>Current Climate of Construction Market</td>
</tr>
<tr>
<td>10.0</td>
<td>Epsom Business Case</td>
</tr>
<tr>
<td>11.0</td>
<td>Acquisition of Ground Lease</td>
</tr>
<tr>
<td>12.0</td>
<td>Vice-Chancellor Capex Delegation Report</td>
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</tbody>
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**Reason for passing this resolution in relation to each matter:**

The protection of the interests mentioned below.

**Grounds under section 48(1) for the passing of this resolution:**

Those in Section 9 of the Official Information Act 1982 namely:

**RESOLVED (Chair | Sir Michael Daniell)**

the public be excluded from Part B of this meeting AND THAT Mrs Cleland, Mr Bluett, Mr Neale and Mrs Metcalf be permitted to remain for this part of the meeting, after the public be excluded, because of their knowledge of the matters to be discussed. This knowledge, which will be of assistance in relation to the matters to be discussed, is relevant to those matters because they relate to aspects of the administration of the University of Auckland for which those persons are responsible.
To protect the privacy of the persons referred to in the recommendations and to maintain the confidentiality of those recommendations;

To enable the University to carry on without prejudice or disadvantage negotiations; and

To prevent the disclosure or use of Official Information for improper gain or advantage.

The meeting moved into a Public Excluded Session at 8.07 am.

The meeting closed at 9.43 am.

Approved as a true and correct record.

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Cecilia Tarrant, Chair
Date: