

# Property Institute of New Zealand Postgraduate Award

<b>Code:</b>	369
<b>Faculty:</b>	Business School
<b>Applicable study:</b>	Masters or PhD study in the Department of Property
<b>Closing date:</b>	TBC
<b>Tenure:</b>	One year
<b>For:</b>	Assistance
<b>Number on offer:</b>	One
<b>Offer rate:</b>	Annually
<b>Value:</b>	Up to \$2,000

## Description

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The Award was established in 2001 and is financed by the Property Institute of New Zealand.

The main purpose of the Award is to promote postgraduate study in the field of real property.

## Selection process

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- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Award is made by the University of Auckland Council on the recommendation of the Selection Committee

## Regulations

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1. The Award will be known as the Property Institute of New Zealand Postgraduate Award.
2. One Award will be made each year, each for a period of one year, and will be of the value of \$2,000.
3. The Award may be made to a Masters or PhD candidate who is enrolled full-time for study in the Department of Property.
4. Selection will be based on academic merit as assessed by the grade point average (GPA) or grade point equivalent (GPE) calculated over the qualifying programme, and study being of relevance and development to the property industry (see Notes I to II).
5. The Award will be made by a Selection Committee consisting of one representative of the Property Institute of New Zealand Board of Directors, the Head of the Department of Property (or nominee) and an academic staff member from the Department of Property.
6. The Award will be paid in one instalment.
7. The Property Institute of New Zealand Postgraduate Award may be held concurrently with any other scholarship, award or grant where the regulations for that scholarship, award or grant permit, and where the University of Auckland Council is informed and approves. It is the responsibility of the recipient to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Award.

8. The Property Institute of New Zealand Board of Directors is not obliged to make an award if in any year there is no candidate of sufficient merit.
9. The University of Auckland Council has power to amend or vary these Regulations, in consultation with the Donors, provided that there is no departure from the main purpose of the Award.
10. Applications close with the Scholarships Office on TBC.
11. Notes [I]-[IV] below are deemed to be regulations.

## Notes

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- I. For masters level study, the qualifying programme is defined as the most recently completed programme of study that qualifies the applicant for entry to the masters programme for which they are applying. Where the qualifying programme is a conjoint programme the GPA/GPE will be calculated over the relevant component of the conjoint programme. The maximum approved exchange or transfer credit that can be excluded from the GPA/GPE calculation for the qualifying programme is 60 points. Where the most recently completed programme is a Transitional Certificate, the qualifying programme is the Transitional Certificate and the most recently completed prior degree.*
- II. For PhD study, where the qualifying programme is an undergraduate honours degree (or equivalent undergraduate degree or integrated undergraduate and postgraduate degree), the GPA/GPE will be calculated over the final two years of full-time study (or equivalent) in the programme. In all other cases, the GPA/GPE will be calculated over the entirety of the programme.*
- III. Payments under the terms of this Award remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study and to assist the awardee with living costs while studying. Failure to comply with this regulation will result in the termination of the Award.*
- IV. Recipients of a Property Institute of New Zealand Postgraduate Award will be required to give undertakings that they will comply with the regulations for the Award and will notify the Scholarships Office of any change in their enrolment or funding status. The University of Auckland may, in the event that it can be established that a recipient of a Property Institute of New Zealand Postgraduate Award is not complying with these regulations, terminate the Award and require repayment of the funds received.*