Lane Capital Scholarships

Description

These Scholarships in Architecture, Business and Economics, Engineering and Science were established in 2011 to commence in 2012, and are funded by Gary Lane.

The main purpose of the Scholarships is to assist students who, because of financial hardship, may not otherwise be able to undertake a university degree.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

Regulations

1. The Scholarships shall be known as the Lane Capital Scholarships.
2. Four Scholarships will be awarded, each for up to five years of study, depending on the minimum period required for completion of a first undergraduate degree (including a conjoint degree), and will be of the value of $5,000 per annum. The Scholarships will be awarded to candidates who have paid the fees, or arranged to pay the fees, for full-time enrolment in an undergraduate degree in Architecture, Business and Economics, Engineering or Science at The University of Auckland.
3. The Scholarships are tenable by students who are New Zealand citizens or permanent residents of New Zealand.
4. The basis of selection will be academic merit, motivation to succeed at University and demonstrated financial hardship.
5. To maintain the Scholarship, the recipient must maintain a grade point average or GPA of at least 4.00 (equivalent to a B- average) in each semester of study.
6. The Scholarships will be awarded by the University of Auckland Council upon the recommendation of a Selection Committee comprising the Deans of the relevant Faculties (or nominees), a representative of the External Relations Department and one representative of the Donor (or nominee).

7. The Scholarship will be paid as either a tuition fees credit or as a in two instalments per annum, one in the first, and one in the second semester.

8. The Scholarship may be concurrently held with any other award or grant as long as a) the terms of that award or grant permit and b) the University of Auckland Council is informed and approves.

9. The University of Auckland Council, in consultation with the Donor, has the power to terminate or suspend a Scholarship if it receives an unsatisfactory report on the progress of a Scholar from the Director/Head of the Department in which the recipient is enrolled.

10. The University of Auckland Council is not obliged to make an award of any or all of the Scholarships if in any year there is no candidate or candidates of sufficient merit.

11. The University of Auckland has the power to amend or vary these Regulations, in consultation with the Donor, provided that there is no departure from the main purpose of the Scholarship.

12. Applications close with the Scholarships Office on 1 December in the year preceding the award.

13. Note [i] below is deemed to be a regulation.

Notes

1. In making a recommendation for this scholarship the selection committee shall take into account other scholarships, bursaries and awards held by the candidates, with a view to achieving a fair distribution of monies among qualifying candidates.