

Lane Capital Scholarship

Code:	659
Faculty:	Business & Economics Creative Arts & Industries Engineering Medical & Health Sciences Science
Applicable study:	First year of an undergraduate degree in Architecture, Business and Economics, Engineering, Medical and Health Sciences or Science at the University of Auckland.
Closing date:	16 August 2024
Tenure:	First undergraduate degree
For:	Assistance with living costs or tuition fees
Number on offer:	Four
Offer rate:	Once every four years
Value:	\$5,000 pa

Description

The Scholarship was established in 2011 and is funded by Gary Lane.

The main purpose of the Scholarship is to assist students enrolling in the first year of a degree in Architecture, Business and Economics, Engineering, Medical and Health Sciences or Science who, because of financial hardship, may not otherwise be able to undertake a university degree.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

Regulations

1. The Scholarship shall be known as the Lane Capital Scholarship.
2. Four Scholarships will be awarded, each for up to five years of study, depending on the minimum period required for completion of a first undergraduate degree (including a conjoint degree), and will be of the value of \$5,000 per annum. The Scholarship may be awarded to candidates who have paid the fees, or arranged to pay the fees, for full-time enrolment in the first year of an undergraduate degree in the Faculty of Business and Economics, the Faculty of Engineering, the Faculty of Medical and Health Sciences, or the Faculty of Science, or a Bachelor of Architectural Studies in the Faculty of Creative Arts and Industries at the University of Auckland.
3. The Scholarship is tenable by students who are citizens or permanent residents of New Zealand.
4. The basis of selection will be academic merit based on results at Level 2 or higher in the National Certificate of Educational Achievement (NCEA) or an equivalent qualification, a personal statement outlining the candidate's

motivation to succeed at University and demonstrated financial hardship (see Note I).

5. The Scholarship will be awarded by the University of Auckland Council upon the recommendation of a Selection Committee comprising the Deans of the relevant Faculties (or nominees), a representative of the Alumni Relations & Development and one representative of the Donor (or nominee).
6. The Scholarship will be paid as either a tuition fees credit or in two equal instalments each year, in the third week of Semesters One and Two.
7. To maintain the Scholarship, the recipient must maintain a grade point average (GPA) of at least 4.00 (equivalent to a B- average) in each semester of study (see Note III).
8. The Scholarship may be held concurrently with any other scholarship, award or grant as long as the regulations for that scholarship, award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the recipient to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
9. The University of Auckland Council, in consultation with the Donor, has the power to terminate or suspend a Scholarship if it receives a report of unsatisfactory progress of a Scholar from the Head of the Department or School in which the recipient is enrolled.
10. The University of Auckland Council is not obliged to make an award of any or all of the Scholarships if in any year there is no candidate or candidates of sufficient merit.
11. The University of Auckland has the power to amend or vary these Regulations, in consultation with the Donor, provided that there is no departure from the main purpose of the Scholarship.
12. Applications close with the Scholarships Office on 16 August in the year of the award.
13. Notes [I]-[V] below are deemed to be regulations.

Notes

- I. Financial hardship will be determined by a range of factors including eligibility for a StudyLink Student Allowance, and personal financial circumstances.*
- II. In making a recommendation for this Scholarship the selection committee shall take into account other scholarships, bursaries and awards held by the candidates, with a view to achieving a fair distribution of monies among qualifying candidates.*
- III. For the purposes of this Scholarship, a recipient's grade point average (GPA) is based on all the courses undertaken in each semester of study.*
- IV. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study and to assist the awardee with living costs while studying. Failure to comply with this regulation will result in the termination of the Scholarship.*
- V. Recipients of a Lane Capital Scholarship will be required to give undertakings that they will comply with the regulations for the Scholarship and will notify the Scholarships Office of any change in their enrolment or funding status. The University of Auckland may, in the event that it can be established that a recipient of a Lane Capital Scholarship is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.*