Lane Capital Scholarship

Description

The Scholarship was established in 2011 and is funded by Gary Lane.

The main purpose of the Scholarship is to assist students enrolling in the first year of a degree in Architecture, Business and Economics, Education and Social Work, Engineering, Medical and Health Sciences or Science who, because of financial hardship, may not otherwise be able to undertake a university degree.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

Regulations

1. The Scholarship shall be known as the Lane Capital Scholarship.
2. Scholarships will be awarded, each for up to five years of study, depending on the minimum period required for completion of a first undergraduate degree (including a conjoint degree), and will be of the value of $8,000 per annum.
3. To be eligible for Scholarship consideration, applicants must be i) a citizen or permanent resident of New Zealand, ii) currently enrolled in their final year at a New Zealand secondary school or kura, and iii) intending to enrol full-time in the first year of an undergraduate degree in the Faculty of Business and Economics, the Faculty of Education and Social Work, the Faculty of Engineering, the Faculty of Medical and Health Sciences, or the Faculty of Science, or a Bachelor of Architectural Studies in the Faculty of Creative Arts and Industries at the University of Auckland in the...
following year.

4. The basis of selection will be academic merit based on results at Level 2 or higher in the National Certificate of Educational Achievement (NCEA) or an equivalent qualification, the applicant’s motivation to succeed at University and demonstrated financial hardship as assessed by a personal statement (see Note I).

5. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Deans of the relevant Faculties (or nominees), a representative of Alumni Relations & Development and one representative of the Donor (or nominee).

6. To be paid the Scholarship, awardees must i) have achieved admission to the University of Auckland and ii) be enrolled full-time in the first year of an undergraduate degree in the Faculty of Business and Economics, the Faculty of Education and Social Work, the Faculty of Engineering, the Faculty of Medical and Health Sciences, or the Faculty of Science, or a Bachelor of Architectural Studies in the Faculty of Creative Arts and Industries at the University of Auckland.

7. The Scholarship will be paid as either a tuition fees credit or in two equal instalments each year, in Semester One and Two, as soon as is practical after confirmation of the awardee’s enrolment, that is, after the final date on which a student may add or delete courses without incurring a late enrolment fee.

8. To remain in payment of the Scholarship, awardees must maintain a grade point average (GPA) of at least 4.00 (equivalent to a B- average) in each semester of study (see Note III).

9. The Scholarship may be held concurrently with any other scholarship, award or grant as long as the regulations for that scholarship, award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.

10. The University of Auckland Council, in consultation with the Donor, has the power to terminate or suspend a Scholarship if it receives a report of unsatisfactory progress of a Scholar from the Head of the Department or School in which the recipient is enrolled.

11. The University of Auckland Council is not obliged to make an award of any or all of the Scholarships if it is determined there are no candidates that meet the criteria and/or no candidates of sufficient merit.

12. The University of Auckland can amend or vary these Regulations, in consultation with the Donor, provided that there is no departure from the main purpose of the Scholarship.

13. Applications close with the Scholarships Office on 1 November in the year preceding the award.

14. Notes [I]-[V] below are deemed to be regulations.

Notes

I. Financial hardship will be determined by a range of factors including eligibility for a StudyLink Student Allowance, and personal financial circumstances.

II. In making a recommendation for this Scholarship the Selection Committee shall take into account other scholarships, bursaries and awards held by the candidates, with a view to achieving a fair distribution of monies among qualifying candidates.

III. For the purposes of this Scholarship, an awardee’s grade point average (GPA) is based on all the courses undertaken in each semester of study.

IV. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee’s programme of study and to assist the awardee with living costs while studying. Failure to comply with this regulation will result in the termination of the Scholarship.

V. Awardees will be required to comply with the regulations for the Scholarship and will notify the Scholarships Office of any change in their enrolment or funding status. The University of Auckland may, in the event that it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.