

# Keystone Bayleys Property Scholarship

<b>Code:</b>	448
<b>Faculty:</b>	Business School
<b>Applicable study:</b>	Year 2 or 3 of a BProp or BProp conjoint (refer to Note i)
<b>Closing date:</b>	17 August
<b>Tenure:</b>	Up to 2 years
<b>For:</b>	Assistance with study fees and costs
<b>Number on offer:</b>	1
<b>Offer rate:</b>	Annually
<b>Value:</b>	Up to \$5,000 pa

## Description

The Scholarship was established in 2004 and is financed by Bayleys Real Estate NZ Limited (the donor).

Keystone the New Zealand Property Education Trust (known as the Keystone Trust and formerly known as the Graeme Bringans Property Education Trust) is a charitable trust, established in 1994. The Trust assists funding the education of students (through the grant of Student Study Awards) seeking to complete a course directly associated with the property industry and who, without such assistance, may be unable to do so.

## Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee.

## Regulations

1. The Scholarship will be known as the Keystone Bayleys Property Scholarship.
2. One Scholarship will be awarded each year, for a period of one year, and will be up to the value of \$5,000 per year. Students awarded the scholarship in year 2 of their qualification may be awarded the Scholarship for both years 2 and 3 (see Note I).
3. To take up the Scholarship the recipient must have enrolled and paid the fees, or arranged to pay the fees, for full-time study towards a Bachelor of Property or Bachelor of Property conjoint.
4. The Scholarship is tenable by students who are citizens or permanent residents of New Zealand.
5. Selection will be based on academic merit as determined by Year 1 Bachelor of Property or Bachelor of Property conjoint results (see Note II), contribution to the local community and potential to succeed in the property industry. Shortlisted applicants will be required to attend an interview. Preference may be given to students who can demonstrate financial need.
6. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Dean of the Faculty of Business and Economics (or nominee), the Head of the

- Department of Property (or nominee) and two representatives of the Donor (appointed by sponsors or trustees).
7. The Scholarship's emolument will be paid in two instalments; one in each semester.
  8. The University of Auckland Council has the power to terminate or suspend a Scholarship, if it receives an unsatisfactory report on the progress of a Scholar from the Head of the Department of Property.
  9. The University of Auckland Council is not obliged to make an award if in any year there is no candidate of sufficient merit.
  10. The University of Auckland has the power to amend or vary these Regulations (in consultation with the Donor) provided that there is no departure from the main purpose of the Scholarship.
  11. Applications close with the Scholarships Office on 17 August in the year preceding the award.
  12. Notes [I]-[III] below are deemed to be regulations.

## Notes

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- I. Scholarship recipients requiring continued scholarship funding for year three of a BProp conjoint will need to reapply by letter by the closing date. Academic performance will be considered.*
- II. The minimum standard for academic merit is a GPA of 4.00 and is determined over the first and/or second year results of study in the BProp or BProp conjoint programmes.*
- III. The successful applicant may be offered the opportunity to receive mentoring from Bayleys for the duration of their tenure.*