

Keystone Bayleys Property Scholarship

Code:	448
Faculty:	Business School
Applicable study:	Year 2 or 3 of a BProp or BProp conjoint
Closing date:	21 August
Tenure:	One year
For:	Assistance with study fees and costs
Number on offer:	One
Offer rate:	Annually
Value:	Up to \$5,000 pa

Description

The Scholarship was established in 2004 and is financed by Bayleys Real Estate NZ Limited (the donor).

Keystone the New Zealand Property Education Trust (known as the Keystone Trust and formerly known as the Graeme Bringans Property Education Trust) is a charitable trust, established in 1994. The Trust assists funding the education of students (through the grant of Student Study Awards) seeking to complete a course directly associated with the property industry and who, without such assistance, may be unable to do so.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

Regulations

1. The Scholarship will be known as the Keystone Bayleys Property Scholarship.
2. One Scholarship will be awarded each year, for a period of one year, and will be up to the value of \$5,000. Recipients of the Scholarship are eligible to apply in the following year.
3. To take up the Scholarship the recipient must have enrolled and paid the fees, or arranged to pay the fees, for full-time study towards a Bachelor of Property or Bachelor of Property conjoint degree.
4. The Scholarship is tenable by students who are citizens or permanent residents of New Zealand.
5. Selection will be based on academic achievement, contribution to the local community and potential to succeed in the property industry. Shortlisted applicants will be required to attend an interview. Preference may be given to students who can demonstrate financial need. Successful candidates will have a minimum grade point average (GPA) of 4.00 (see Notes I to II).
6. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Dean of the Faculty of Business & Economics (or nominee), the Head of the Department of Property (or nominee) and two representatives of the Donor (appointed by sponsors or trustees).

7. The Scholarship will be paid in two equal instalments; one in each semester.
8. The Scholarship may not be held concurrently with any other scholarship offered by another property firm. However, it may be held with any other scholarship, award or grant as long as the regulations for that scholarship award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the recipient to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
9. The University of Auckland Council has the power to terminate or suspend a Scholarship, if it receives a report of unsatisfactory progress of a Scholar from the Head of the Department of Property.
10. The University of Auckland Council is not obliged to make an award if in any year there is no candidate of sufficient merit.
11. The University of Auckland has the power to amend or vary these Regulations, in consultation with the Donor, provided that there is no departure from the main purpose of the Scholarship.
12. Applications close with the Scholarships Office on 21 August in the year preceding the award.
13. Notes [I]-[VI] below are deemed to be regulations.

Notes

- I. Financial need will be determined by a range of factors including eligibility for a StudyLink Student Allowance, and personal and financial circumstances.*
- II. For the purposes of this Scholarship academic merit for students enrolled in Year 2 is assessed as a Scholarships GPA obtained over the applicant's first year of full-time graded study. For students enrolled in Year 3, academic achievement is assessed as the GPA obtained over the most recent two years of full-time graded study.*
- III. The successful candidate may be offered work experience with Bayleys during the tenure of the Scholarship (to be confirmed by Bayleys at the time of award).*
- IV. The successful applicant may be offered the opportunity to receive mentoring from Bayleys for the duration of their tenure.*
- V. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study and to assist the awardee with living costs while studying. Failure to comply with this regulation will result in the termination of the Scholarship.*
- VI. Recipients of a Keystone Bayleys Property Scholarship will be required to give undertakings that they will comply with the regulations for the Scholarship and will notify the Scholarships Office of any change in their enrolment or funding status. The University of Auckland may, in the event that it can be established that a recipient of a Keystone Bayleys Property Scholarship is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.*