

Hinrich Foundation Global Trade Leader Scholarship

Code:	1031
Faculty:	Business and Economics
Applicable study:	Master of International Business
Closing date:	18 August 2022
Tenure:	Quarters 3 to 6 of programme
For:	Assistance with study
Number on offer:	Up to three
Offer rate:	Annually
Value:	Up to \$90,000 in total in 2021

Description

The Scholarship was established in 2019 and is funded by the Hinrich Foundation, a philanthropic organisation with a mission of promoting sustainable global trade.

The intention of the Scholarship is to encourage and support international students who are undertaking a Master of International Business at the University of Auckland.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses and short-lists the applications
- Short-listed applicants may be invited to an interview with the Donor and the Dean of the Faculty of Business and Economics
- The Scholarship is awarded by the University of Auckland Council following selection

Regulations

1. The Scholarship will be known as the Hinrich Foundation Global Trade Leader Scholarship.
2. Up to three Scholarships will be awarded annually, up to a total annual value of \$90,000 in 2021. Payments will be made in instalments in each quarter of the degree programme.
3. To be eligible for Scholarship consideration, applicants must be i) an international student, ii) enrolled or enrolling full-time in a Master of International Business (MIntBus) degree programme at the University of Auckland, and iii) have completed the first two quarters of the of the MIntBus programme. Students transferring from a Master of Management to a MIntBus programme may also be considered for this Scholarship. A grade point average (GPA) of at least 7.00 in the first two quarters of the MIntBus is required for Scholarship consideration (see Note I).
4. The basis of selection will be academic merit as assessed by the grade point average (GPA) calculated over the first two quarters of the MIntBus programme, and the applicant's career aspirations including interest in working in global trade and motivation to work in Asia following graduation as assessed by a personal statement and performance in an interview. Consideration may also be given to the candidate's financial situation. Short-listed applicants may be

required to attend an interview.

5. The short-listing of applications will be undertaken by a Selection Committee comprising the Dean of the Faculty of Business and Economics (or nominee), and two members of Academic Staff from the Faculty of Business and Economics nominated by the Dean of the Faculty of Business and Economics. Shortlisted applicants may be invited to an interview with the Donor (or nominee) and the Dean of the Faculty of Business and Economics (or nominee) from which the final awardees will be selected. The University of Auckland Council will award the Scholarship following selection.
6. To be paid the Scholarship, awardees must be enrolled in Quarters 3 to 6 of the MIntBus programme.
7. The Scholarship will be paid in equal instalments in Quarters 3 to 6 of the programme at the start of each quarter as soon as is practical after confirmation of the awardee's enrolment, that is, after the final date on which a student may add or delete courses without incurring a late enrolment fee.
8. The Hinrich Foundation Global Trade Leader Scholarship may be held with any other scholarship, award or grant where the Regulations for that scholarship, award or grant permit and where the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
9. The University of Auckland Council will not be bound to award the Scholarship if it is determined there is no candidates that meet the criteria and/or no candidates of sufficient merit.
10. The amount of additional and paid work a Scholar may undertake either inside or outside the University shall not exceed a total of 500 hours per year during the tenure of this Scholarship.
11. The University of Auckland Council, in consultation with the donor, has the power to terminate or suspend a Scholarship if it receives a report of unsatisfactory progress of a Scholar from the Director of Masters Programmes of the Graduate School of Management.
12. The University of Auckland can amend or vary these Regulations, in consultation with the donor, provided that there is no departure from the main purpose of the Scholarship.
13. Applications close with the Scholarships Office on 18 August in the year of the award.
14. Notes [I] – [IV] below are deemed to be Regulations.

Notes

- I. Academic merit for students transferring from the Master of Management will be assessed as the GPA over the first two quarters of the Master of Management programme.*
- II. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study and to assist the awardee with living costs while studying. Failure to comply with this regulation will result in the termination of the Scholarship.*
- III. Awardees will be required to comply with the regulations for the Scholarship and will notify the Scholarships Office of any change in their enrolment, employment or funding status, and will not bring the Hinrich Foundation, the Hinrich Foundation Global Trade Leader Scholarship or the Master of International Business programme into disrepute. The University of Auckland may, in the event that it can be established that an awardee is not complying with these regulations, terminate the Scholarship and require repayment of the funds from the date of the breach.*
- IV. In accepting the Scholarship, it is expected that the awardee will engage with the Hinrich Foundation for mentorship and possible job placement support upon graduation. The awardee will receive membership in the Hinrich Foundation Alumni Association.*