Hinrich Foundation Global Trade Leader Scholarship

Description

The Scholarship was established in 2019 and is funded by the Hinrich Foundation, a philanthropic organisation with a mission of promoting sustainable global trade.

The intention of the Scholarship is to encourage and support international students who are undertaking a Master of International Business at the University of Auckland.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses and shortlists the applications
- Shortlisted candidates may be invited to an interview with the Donor and the Dean of the Faculty of Business and Economics
- The Scholarship is awarded by the University of Auckland Council following selection

Regulations

1. The Scholarship will be known as the Hinrich Foundation Global Trade Leader Scholarship.
2. Up to two Scholarships will be awarded annually, up to a total annual value of $60,000. The payments will be made in instalments in each quarter of the degree programme.
3. The Scholarship may be awarded to international students who meet all the requirements of these regulations and are enrolled full-time at the University of Auckland in a Master of International Business (MIntBus) degree programme. Students transferring from a Master of Management to a MIntBus programme may also be considered for this Scholarship.
4. The Scholarship is tenable only by international students.
5. The basis of selection will be academic merit as assessed by the grade point average (GPA) calculated over the first two quarters of the MIntBus programme, and a personal statement outlining the candidate’s career aspirations including interest in working in global trade and motivation to work in Asia following graduation. Consideration may also be given to the candidate’s financial situation. Successful applicants will have a minimum GPA of 7.00 in the first
two quarters of the MIntBus programme (see Note I).

6. The shortlisting of applications will be undertaken by a Selection Committee comprising the Dean of the Faculty of Business and Economics (or nominee), and two members of Academic Staff from the Faculty of Business and Economics nominated by the Dean of the Faculty of Business and Economics. Shortlisted applicants may be invited to an interview with the Donor (or nominee) and the Dean of the Faculty of Business and Economics (or nominee) from which the final awardees will be selected. The University of Auckland Council will award the Scholarship following selection.

7. The Scholarship will be paid in equal instalments in Quarters 3 to 6 of the programme at the start of each quarter.

8. The Hinrich Foundation Global Trade Leader Scholarship may be held with any other scholarship, award or grant where the Regulations for that scholarship, award or grant permit and where the University of Auckland Council so approves.

9. The University of Auckland Council will not be bound to award the Scholarship in any year if there is no candidate of sufficient merit.

10. The amount of additional and paid work a Scholar may undertake either inside or outside the University shall not exceed a total of 500 hours per year during the tenure of this Scholarship.

11. The University of Auckland Council, in consultation with the donor, has the power to terminate or suspend a Scholarship if it receives a report of unsatisfactory progress of a Scholar from the Director of Masters Programmes of the Graduate School of Management.

12. The University of Auckland Council has the power to amend or vary these Regulations, in consultation with the donor, provided that there is no departure from the main purpose of the Scholarship.

13. Applications close with the Scholarships Office on 22 August in the year of the award.


Notes

I. Academic merit for students transferring from the Master of Management will be assessed as the GPA over the first two quarters of the Master of Management programme.

II. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee’s programme of study. Failure to comply with this regulation will result in the termination of the Scholarship.

III. Recipients of a Hinrich Foundation Global Trade Leader Scholarship will be required to give undertakings that they will comply with the regulations for the Scholarship and will notify the Scholarships Office of any change in their enrolment, employment or funding status, and will not bring the Hinrich Foundation, the Hinrich Foundation Global Trade Leader Scholarship or the Master of International Business programme into disrepute. The University of Auckland may, in the event that it can be established that a recipient of a Hinrich Foundation Global Trade Leader Scholarship is not complying with these regulations, terminate the Scholarship and require repayment of the funds from the date of the breach.

IV. In accepting the Scholarship, it is expected that the recipient will engage with the Hinrich Foundation for mentorship and possible job placement support upon graduation. The recipient will receive membership in the Hinrich Foundation Alumni Association.

V. These regulations are subject to Senate and Council approval.