

# Faculty of Business and Economics Entry Level Undergraduate Scholarship

**Code:** 637

Faculty: Business School

Applicable study: First year undergraduate level full-time study for a BCom, BProp or conjoint degree in the

Faculty of Business and Economics

Closing date: No application required

**Tenure:** One Year

For: Assistance with study

Number on offer: Varies
Offer rate: Annually
Value: \$5,000 each

#### **Description**

The Scholarship was established in 2009 and is financed by the Faculty of Business and Economics.

The main purpose of the Scholarship is to support students in their first year of university study and to encourage excellence in the study of subjects in the Faculty of Business and Economics.

## **Selection process**

- A Selection Committee assesses candidates short-listed from eligible applications for the University of Auckland Top Achiever Scholarship, the University of Auckland Māori Academic Excellence Scholarship, the University of Auckland Pacific Academic Excellence Scholarship and the University of Auckland Academic Potential Scholarship – School Leavers
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

## Regulations

- 1. The Scholarship will be known as the Faculty of Business and Economics Entry Level Undergraduate Scholarship.
- 2. One or more Scholarships will be awarded annually, each for a period of one year, and will be of the value of up to \$5,000 each.
- 3. To be eligible for Scholarship consideration, candidates must be i) a citizen or permanent resident of New Zealand, ii) currently enrolled in the final year of study at a New Zealand secondary school or kura, iii) intending to enrol in the first year of full-time study for a Bachelor of Commerce (BCom), Bachelor of Property (BProp) or associated conjoint degree in the Faculty of Business and Economics in the year of offer, and iv) have applied for at least one of the following scholarships: the University of Auckland Top Achiever Scholarship, the University of Auckland Māori Academic Excellence Scholarship, the University of Auckland Pacific Academic Excellence Scholarship, or the University of Auckland Academic Potential Scholarship School Leavers.

- 4. The basis of selection will be academic excellence and all-round ability as assessed by the candidate's application for a University of Auckland Top Achiever Scholarship, a University of Auckland Māori Academic Excellence Scholarship, a University of Auckland Pacific Academic Excellence Scholarship, or a University of Auckland Academic Potential Scholarship School Leavers.
- 5. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Dean of the Faculty of Business and Economics (or nominee) and two additional members of academic staff of the Faculty of Business and Economics nominated by the Dean.
- 6. To be paid the Scholarship, awardees must i) achieve admission to the University of Auckland, and ii) enrol full-time in a BCom, BProp, or associated conjoint degree.
- 7. The Scholarship will be paid in two equal instalments in Semester One and Two, as soon as is practical after confirmation of enrolment after the final date on which a student may add or delete courses without incurring a late enrolment fee.
- 8. As a condition of tenure, awardees will be required to enrol full-time in a BCom, BProp or associated conjoint degree in each semester of study.
- 9. The Scholarship may not be held concurrently with any other Faculty Entry Level Undergraduate Scholarship (see Note I), a University of Auckland Top Achiever Scholarship, University of Auckland Pacific Academic Excellence Scholarship, a University of Auckland Māori Academic Excellence Scholarship, a University of Auckland Academic Potential Scholarship, a University of Auckland Waka Moana Scholarship or a University of Auckland Vaka Moana Scholarship, however, it may be held with any other scholarship, award or grant as long as the regulations for that scholarship, award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the awardee to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Scholarship.
- 10. The University of Auckland Council has the power to terminate or suspend a Scholarship, if it receives a report of unsatisfactory progress of a Scholar from the Dean of the Faculty of Business and Economics.
- 11. The University of Auckland Council is not obliged to make an award if it is determined there are no candidates that meet the criteria and/or candidates of sufficient merit.
- 12. The University of Auckland Council can amend or vary these Regulations provided that there is no departure from the main purpose of the Scholarship.
- 13. Notes [I]-[III] below are deemed to be regulations.

#### **Notes**

- I. Awardees who are offered more than one Faculty Entry Level Undergraduate Scholarship will be required to select which Scholarship they wish to take up.
- II. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study and/or to assist the awardee with living costs while studying. Failure to comply with this regulation will result in the termination of the Scholarship.
- III. Awardees will be required to give undertakings that they will comply with the regulations for the Scholarship and will notify the Scholarships Office of any change in their enrolment or funding status. The University of Auckland may, in the event that it can be established that an awardee is not complying with these Regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.