

Eyal & Marilyn Ofer Family Foundation/New Zealand Oil & Gas Scholarship

Code:	1022
Faculty:	Engineering
Applicable study:	Students currently enrolled in Part II of a BE(Hons) or BE(Hons) conjoint degree in Chemical and Materials Engineering or Mechanical Engineering
Closing date:	6 May
Tenure:	Up to three years
For:	Assistance with study
Number on offer:	Two
Offer rate:	One-off
Value:	Up to \$10,000 pa

Description

The Scholarship was established in 2019 and is funded by the Eyal & Marilyn Ofer Family Foundation, a philanthropic foundation supporting education and the arts. The Foundation's affiliate, O.G. Energy, is the majority shareholder in New Zealand Oil & Gas.

The main purpose of the Scholarship is to encourage and support students enrolled in the Bachelor of Engineering (Honours) specialising in either Chemical and Materials Engineering or Mechanical Engineering at the University of Auckland who intend to develop their career in the petroleum sector in New Zealand.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- Short-listed applicants may be required to attend an interview
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

Regulations

1. The Scholarship will be known as the Eyal & Marilyn Ofer Family Foundation/New Zealand Oil & Gas Scholarship.
2. Two Scholarships will be awarded, each for a period of up to three years, and will be of the value of up to \$10,000 per annum each. Payments to part time students will be pro-rated.
3. To take up and be paid the Scholarship, the candidate must be enrolled full-time or part-time in Part II of a Bachelor of Engineering (Honours) (BE(Hons)) or BE(Hons) conjoint degree at the University of Auckland, specialising in either Chemical and Materials Engineering or Mechanical Engineering.
4. The Scholarship is tenable by students who are citizens or permanent residents of New Zealand.
5. The basis of selection will be academic merit; character, leadership potential and social skills; the candidate's

potential contribution to the oil and gas industry in New Zealand, future career plans and/or intention for future study as demonstrated in a personal statement. Short-listed candidates may be required to attend an interview. Successful candidates will have a GPA of at least 5.00 (see Note I).

6. As a condition of tenure, recipients will be required to maintain a GPA of at least 5.00 (equivalent to a B average) in each semester of study (see Note II).
7. The Scholarship will be awarded by the University of Auckland Council upon the recommendation of a Selection Committee comprising the Dean of the Faculty of Engineering (or nominee), the Associate Dean (Undergraduate) of the Faculty of Engineering (or nominee) and a representative from O.G. Oil & Gas/New Zealand Oil & Gas (OGOG/NZOG).
8. The Scholarship will be paid as a fortnightly stipend.
9. The Scholarship may be held with any other award or grant as long as a) the terms of that award or grant permit and b) the University of Auckland Council is informed and approves. It is the responsibility of the recipient to declare to the Scholarships Office all other grant, award or scholarship funding received while in payment for this Scholarship.
10. The University of Auckland Council, in consultation with the donor, has the power to terminate or suspend a scholarship if it receives a report of unsatisfactory progress of a Scholar from Associate Dean (Undergraduate) of the Faculty of Engineering.
11. In the event a recipient does not comply with these regulations, the Donor may seek full or part reimbursement of scholarship monies.
12. The University of Auckland Council is not obliged to make an award if in any year there are not candidates of sufficient merit.
13. The University of Auckland, in consultation with the donor, has the power to amend or vary these regulations provided that there is no departure from the main purpose of the Scholarship.
14. Applications close with the Scholarships Office on 6 May in the year of the award.
15. Notes [I]-[V] below are deemed to be Regulations.

Notes

- I. For the purpose of this scholarship academic merit is assessed as a Scholarships grade point average (GPA) or grade point equivalent (GPE) obtained over the applicant's first year of full-time graded study.*
- II. For the purposes of this Scholarship, the recipient's grade point average (GPA) is based on all the courses they undertake in each year of study.*
- III. Successful candidates may be supported to in find summer vacation work within the oil and gas industry.*
- IV. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study. Failure to comply with this regulation will result in the termination of the scholarship.*
- V. Recipients of an Eyal & Marilyn Ofer Family Foundation/New Zealand Oil & Gas Scholarship will be required to give undertakings that they will comply with the regulations for the Scholarship and will notify the Scholarships Office of any change in their enrolment, employment or funding status. The University of Auckland may, in the event that it can be established that a recipient of an Eyal & Marilyn Ofer Family Foundation/New Zealand Oil & Gas Scholarship is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.*
- VI. These regulations are subject to Senate and Council approval.*