CBRE Property Scholarship

Description

The Scholarship was established in 2012 and is funded by CBRE Group, Inc., a Fortune 500 and S and P 500 company headquartered in Los Angeles. It is the world’s largest commercial real estate services firm.

The main purpose of the Scholarship is to encourage and reward excellence in the study of property, property management and valuation and to support those seeking to complete a degree directly associated with the property industry.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarships are awarded by the University of Auckland Council on the recommendation of the Selection Committee

Regulations

1. The Scholarship will be known as the CBRE Property Scholarship.
2. One Scholarship will be awarded annually, for a period of one year, and will be of the value of up to $5,000 per annum. Additional scholarships may be offered depending on the availability of funding. Scholars awarded the scholarship in Year 2 of their qualification may re-apply and be considered for a second year of funding (see Note I).
3. To take up and be paid the Scholarship, the recipient must have paid the fees, or arranged to pay the fees, for full-time enrolment in Year 2 or 3 of a Bachelor of Property or Bachelor of Property conjoint in the Department of Property at the University of Auckland.
4. The Scholarship is tenable by students who are citizens or permanent residents of New Zealand.
5. The basis of selection will be academic merit as determined by academic results achieved in Year 1 or 2 for the Bachelor of Property or Bachelor of Property Conjoint degree; communication and interpersonal skills, community involvement and potential to succeed in the property profession (see Note II).
6. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection Committee.
Committee comprising the Dean of the Faculty of Business & Economics (or nominee), the Head of the Department of Property (or nominee) and one representative of CBRE Group, Inc.

7. The Scholarship will be paid in two instalments, one in the first and one in the second semester.

8. The Scholarship may be held concurrently with any other award or grant as long as a) the terms of that award or grant permit and b) the University of Auckland Council is informed and approves.

9. The University of Auckland Council, in consultation with the Donor, has the power to terminate or suspend a Scholarship if it receives an unsatisfactory report on the progress of a Scholar from the Head of the Department of Property.

10. The University of Auckland Council is not obliged to make an award if in any year there is no candidate of sufficient merit.

11. The University of Auckland has the power to amend or vary these Regulations, in consultation with the Donor, provided that there is no departure from the main purpose of the Scholarship.

12. Applications close with the Scholarships Office on 13 March in the year of the award.

13. Notes [I]-[III] below are deemed to be regulations.

Notes

I. Current recipients applying for a second year of funding will be required to submit a letter requesting continuation by the closing date.

II. The minimum standard for academic merit is a GPA of 4.00 and is determined over the first and/or second year results of study in the BProp or BProp conjoint programmes.

III. Recipients of the CBRE Property Scholarship may have the opportunity to hold an internship in the summer break.