

# Business School Student Support Award

<b>Code:</b>	1097
<b>Faculty:</b>	Business
<b>Applicable study:</b>	Undergraduate or Postgraduate study in the Business School
<b>Closing date:</b>	22 March 2023 & 15 August 2023
<b>Tenure:</b>	One year
<b>For:</b>	Assistance
<b>Number on offer:</b>	Varies
<b>Offer rate:</b>	Biannually
<b>Value:</b>	Up to \$2,500 each

## Description

The Award was established in 2020 and is funded by the Business School Inspiring Futures Student Support fund.

The main purpose of the Award is to ensure a greater number of talented and deserving students who are experiencing financial hardship have the opportunity to fulfil their academic goals.

## Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

## Regulations

1. The Award shall be known as the Business School Student Support Award.
2. Awards will be made biannually, each for a period of up to one year, and will be of the value of up to \$2,500 each. A recipient of the Award may reapply in subsequent years (see Note I).
3. The Award may be made to students of good academic standing who are enrolled full-time or part-time in undergraduate or postgraduate study in the Faculty of Business and Economics.
4. The Award is tenable by domestic and international students.
5. The basis of selection will be financial hardship and academic achievement. A grade point average (GPA) or grade point equivalent (GPE) equivalent to a C+ average will be required for consideration for the Award (see Notes II to IV).
6. The Award will be made by the University of Auckland Council upon the recommendation of a Selection Committee comprising the Dean of the Faculty of Business and Economics (or nominee), the Associate Dean (Academic Programmes and International) of the Faculty of Business and Economics (or nominee), and the Associate Dean (Postgraduate Research) of the Faculty of Business and Economics (or nominee).
7. The Award will be paid as a lump sum upon award.
8. The Award may be held with any other scholarship, award or grant as long as the regulations for that scholarship,

award or grant permit and the University of Auckland Council is informed and approves. It is the responsibility of the recipient to declare to the Scholarships Office all other scholarships, awards or grant funding received and for which the awardee receives payment while also in payment for this Award.

9. The University of Auckland Council is not obliged to make an award if in any year there is no candidate of sufficient merit.
10. The University of Auckland Council has the power to amend or vary these regulations, provided here is no departure from the main purpose of the Award.
11. Applications by way of a form close with the Scholarships Office on 22 March and 15 August in the year of the award.
12. Notes [I]-[VI] below are deemed to be regulations.

## Notes

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- I. While there is no limit on the number of times a student may apply for this Award, it is not intended to fund a complete degree. It provides short term relief for students experiencing unexpected financial hardship.*
- II. Financial hardship will be determined by a range of factors including eligibility for a StudyLink Student Allowance, and personal and financial circumstances. Candidates need to demonstrate that they are experiencing financial hardship, and that they are struggling to meet basic living costs. Incurring debt is not evidence of financial hardship.*
- III. For the purposes of this Award, academic achievement for students enrolled in the first year of an undergraduate degree will be assessed as the Admissions grade point equivalent (GPE). Academic achievement for students enrolled in the second year of an undergraduate degree will be assessed as the grade point average (GPA) obtained over the first year of study. Academic achievement for students enrolled in the third or subsequent year of an undergraduate degree will be assessed as a Scholarships GPA or GPE obtained over the applicant's most recent two years of full-time graded study (or equivalent). Academic achievement for students enrolled in a postgraduate programme or Graduate Diploma in Commerce will be assessed as the GPA/GPE calculated over the most recent qualifying programme (see Note IV).*
- IV. The most recent qualifying programme is defined as the most recently completed programme of study that qualifies the applicant for entry to the postgraduate programme for which they are applying.*
- V. Payments under the terms of this Award remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study and to assist the awardee with living costs while studying. Failure to comply with this regulation will result in the termination of the award.*
- VI. Recipients of the Business School Student Support Award will be required to give undertakings that they will comply with the regulations for the Award and will notify the Scholarships Office of any change in their enrolment or funding status. The University of Auckland may, in the event that it can be established that a recipient of a Business School Student Support Award is not complying with these regulations, terminate the Award and require repayment of the funds received.*