

Business School Inspiring Futures Scholarship

Code:	763
Faculty:	Business and Economics
Applicable study:	Students from Decile 1 to 3 schools entering first year of a BCom, BProp or associated conjoint degree in the Faculty of Business and Economics
Closing date:	24 February
Tenure:	Up to three years
For:	Assistance
Number on offer:	Up to six
Offer rate:	Annually
Value:	\$5,000 pa

Description

The Scholarship was established in 2013 and is funded by the University of Auckland Faculty of Business and Economics.

The main purpose of the Scholarship is to assist students with demonstrated academic ability from Decile 1 to 3 schools who are entering the University from school and who, because of financial hardship, may not otherwise be able to undertake a university degree.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee.

Regulations

1. The Scholarship will be known as the Business School Inspiring Futures Scholarship.
2. Up to six Scholarships will be awarded annually, for a period of up to three years, and will be of the value of \$5,000 per annum each.
3. To be eligible for consideration for this Scholarship, students must be citizens or permanent residents of New Zealand, currently in Year 13 at a decile 1-3 New Zealand secondary school and who are intending to enrol in their first year of study in a Bachelor of Commerce (BCom), Bachelor of Property (BProp) or associated conjoint degree in the Faculty of Business and Economics at the University of Auckland.
4. To take up and be paid the Scholarship, recipients must achieve admission to the University of Auckland with an NCEA rank score of at least 220 or a CIE rank score of at least 260 and enrol full-time in a Bachelor of Commerce, Bachelor of Property or associated conjoint degree in the Faculty of Business and Economics at the University of Auckland.
5. The basis of selection will be academic ability based on results at Level 2 or higher in the National Certificate of

Educational Achievement (NCEA) or an equivalent qualification, demonstrated financial hardship and motivation to succeed at University (see Note I).

6. The Scholarship will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Dean of the Faculty of Business and Economics (or nominee), the Associate Dean (Academic Programmes and International) (or nominee) and the Head of the Department of Property (or nominee).
7. As a condition of tenure recipients must maintain a grade point average of at least 3.00 (equivalent to a C+ average) in each semester of study while holding their Scholarship (see Note II).
8. The Scholarship will be paid in two equal lump sums in the third week of Semesters One and Two each year (see Notes III and IV).
9. The Scholarship may not be held concurrently with a University of Auckland Top Achiever Scholarship, a University of Auckland Māori Academic Excellence Scholarship, a University of Auckland Pacific Academic Excellence Scholarship, a University of Auckland Academic Potential Scholarship or a Faculty Entry Level Undergraduate Scholarship. However, it may be held with any other scholarship, award or grant as long as a) the terms of that scholarship, award or grant permit and b) the University of Auckland Council is informed and approves.
10. The University of Auckland Council has the power to terminate or suspend a Scholarship if it receives a report of unsatisfactory progress of a Scholar from the Head of the Department in which the recipient is enrolled.
11. The University of Auckland Council is not obliged to award the full number of Scholarships if in any year there are no candidates of sufficient merit.
12. The University of Auckland has the power to amend or vary these Regulations, provided that there is no departure from the main purpose of the Scholarships.
13. Applications close with the Scholarships Office on 24 February in the year of the award.
14. Notes [I]-[VI] below are deemed to be regulations.

Notes

- I. Financial hardship will be determined by a range of factors including eligibility for a StudyLink Student Allowance, and personal and financial circumstances.*
- II. For the purposes of this Scholarship the recipient's grade point average (GPA) is based on all the courses they undertake in each semester of study.*
- III. The Scholarship does not cover Summer School courses undertaken prior to enrolment in the first semester of study.*
- IV. If a recipient enrolls at another tertiary institution in New Zealand, their Scholarship will lapse.*
- V. Payments under the terms of this Scholarship remain tax-free as long as they are used directly for the payment of costs associated with an awardee's programme of study. Failure to comply with this regulation will result in the termination of the Scholarship.*
- VI. Recipients of a Business School Inspiring Futures Scholarship will be required to give undertakings that they will comply with the regulations for the Scholarship and will notify the Scholarships Office of any change in their enrolment or funding status. The University of Auckland may, in the event that it can be established that a recipient of a Business School Inspiring Futures Scholarship is not complying with these regulations, terminate the Scholarship and require repayment of the funds received from the date of the breach.*