Deutsche Craigs Financial Markets and Investment Banking Scholarship

Code: 381
Faculty: Business School
Applicable study: BCom or BCom conjoint or BCom(Hons) majoring in Economics, Finance or Accounting; or a BA or BA(Hons) majoring in Economics or Statistics
Closing date: 27 October
Tenure: 1 year
For: Financial assistance
Number on offer: Up to 2
Offer rate: Annually
Value: Up to $5,000

Scholarship description

The Scholarships were established in 2000 and are funded by Deutsche Craigs (formerly Deutsche Bank). The main purpose of the Scholarships is to recognise University of Auckland students who excel in their studies and to assist them in the pursuit of a career in Financial Markets or Investment Banking.

Selection process

- Application is made to the Scholarships Office
- A Selection Committee assesses the applications
- Short-listed candidates may be required to participate in an interview
- The Scholarship is awarded by the University of Auckland Council on the recommendation of the Selection Committee

Regulations

1. The Scholarships will be known as the Deutsche Craigs Financial Markets and Investment Banking Scholarships.
2. Up to two Scholarships will be awarded annually, each for a period of one year and will be of the value of up to $5,000.
3. The Scholarship will be awarded to a candidate who has paid the fees, or arranged to pay the fees, for full-time enrolment in Stage II or Stage III of a Bachelor of Commerce or conjoint; or Bachelor of Commerce (Honours) majoring in Economics, Finance or Accounting; or Stage II or Stage III of a Bachelor of Arts or Bachelor of Arts (Honours) majoring in Economics or Statistics, in the Faculty of Business and Economics at the University of Auckland, and who intends to continue their existing study, or enrol in postgraduate study in Economics, Finance and Accounting in the following year (see Note i).
4. The Scholarships are tenable by students who are citizens or permanent residents of New Zealand.
5. The basis of selection will be academic merit, teamwork and leadership qualities, demonstrated problem solving ability, career aspirations in investment banking, knowledge of financial markets as well as interview performance.
6. The Scholarships will be awarded by the University of Auckland Council on the recommendation of a Selection Committee comprising the Dean of the Faculty of Business and Economics (or nominee), the Head of the Department of Accounting and Finance (or nominee) and two representatives of Deutsche Craigs.

7. The Scholarship will be paid in two equal instalments: one in the first, and one in the second semester in the year of the award.

8. The Scholarship may be concurrently held with any other award or grant as long as a) the terms of that award or grant permit and b) the University of Auckland Council is informed and approves.

9. The University of Auckland Council, in consultation with the Donor, has the power to terminate or suspend a Scholarship if it receives an unsatisfactory report on the progress of a Scholar from the Head of the Department of Economics or the Head of Department of Accounting and Finance in the Faculty of Business and Economics.

10. The University of Auckland Council is not obliged to make an award if in any year there is no candidate of sufficient merit.

11. The University of Auckland has the power to amend or vary these Regulations, in consultation with the Donor, provided that there is no departure from the main purpose of the Scholarship.

12. Applications close with the Scholarships Office on 27 October in the year of the award.

13. Notes [i]-[iii] below are deemed to be regulations.

Notes

I. Strong preference will be given to those students who have career aspirations in investment banking and display interest in, and knowledge of, financial markets.

II. Further consideration will be shown to students who make a significant contribution to social, sporting and/or community activities in addition to their studies.

III. Preference may be given to students who agree to accept an internship with the firm if the option is presented to them.