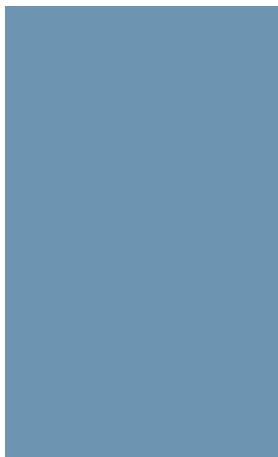
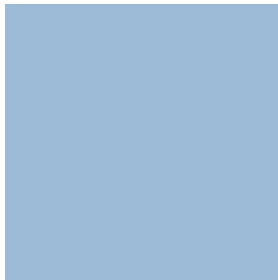
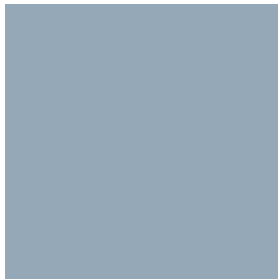




The University of Auckland Foundation

ANNUAL REPORT | 2014



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On the cover

Left: Teams from universities around the world competed in the Champions Trophy Case Competition at the University of Auckland Business School. Right: Sister Winifred Scott, an Auckland nurse, who served with the Australian Army Nursing Service (AANS) during the First World War. Winifred studied at Auckland University College from 1903-1906. [Photo: Family collection. Reproduced with kind permission.]

MISSION STATEMENT

To support the advancement of knowledge and learning in New Zealand.

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The University of Auckland Foundation Trustees

Registered NZ Charities Commission, no. CC10985



TOP ROW FROM LEFT: Geoff Ricketts (Chair), Peter Hays (Chair, Audit Committee), David Carter, Hugh Fletcher, Liz Hickey, Jonathan Mason

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Investment Consultants

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Address for Correspondence



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Report from the Chair 2014



The Foundation had another strong year in 2014 raising \$5.6 million and earning \$7.9 million on its investments, while also making distributions of \$15.2 million. It is satisfying to see the level of distributions increasing, as this means the Foundation is carrying out its objectives by making distributions to the University as agreed with the original donors.

The Foundation's Endowment Investment Pool of \$80.2 million, which contains both the Foundation's and the School of Medicine's endowment gifts, continued its growth and returned a very creditable 10.2% for the year.

While these impressive results allow the Foundation to materially support the University of Auckland, it is always worth remembering why the University is worthy of our support in the first place. Former Vice-Chancellor Sir John Hood argued cogently for this support while thanking donors to the Hood Fellowship Fund at a function in August of 2014. On that occasion, Sir John spoke movingly about why we should value our University and want it to be internationally recognised for the quality of its research, education and all of its associated activities.

As he noted, such "lofty aspirations" require significant resources including, crucially, revenue from endowment income and fund-raising. Furthermore, basic research, which is fundamental to the progress of humanity, is rather thinly funded in New Zealand; there is only an 8 per cent chance of obtaining a basic research grant under the current funding regime, which means there is a very real risk of our best researchers going elsewhere.

Sir John went on to say that universities are "forces for good in advancing civil society". Alongside research and education, they offer "a forum for public engagement across the spectrum of the arts, social sciences and the sciences" and "freedom for scholars to question and argue the affairs of the day". They are a "reservoir for knowledge and a *taonga*" producing "educated graduates, books and papers, art, drama, literature, poetry and music, intellectual property and professional and community programmes".

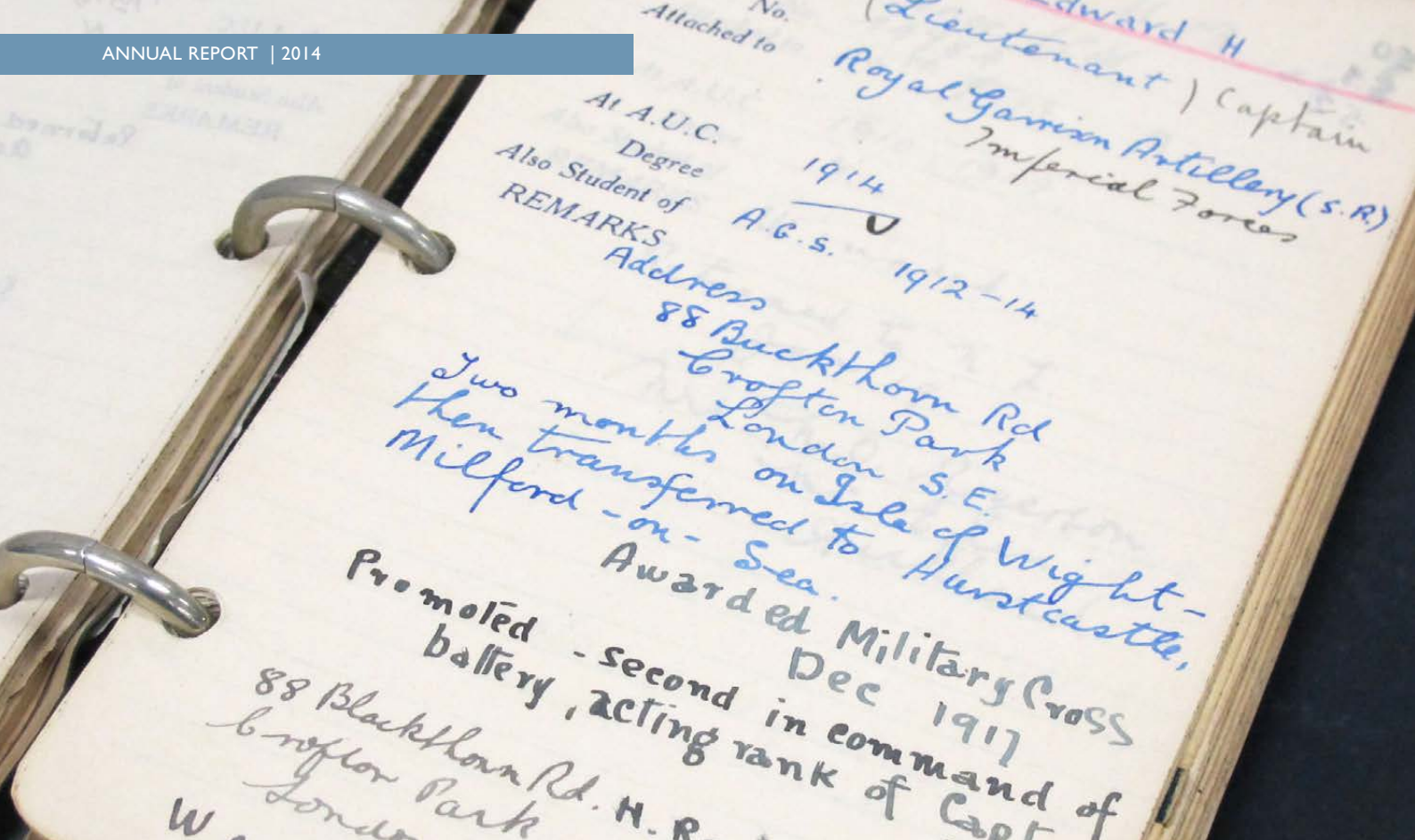
Speaking at the same event, the current Vice-Chancellor, Professor Stuart McCutcheon, also noted the University of Auckland's dedication to the pursuit of excellence in academic thinking and research – and its dissemination to our nation's innovators and future leaders. "When you combine that with the power of philanthropy, you build an unstoppable force to produce bold new ideas and to change society for the better."

The Hood Fellowships play a vital role in nurturing vibrant and innovative thinkers at the University. Over the ten years since the Hood Fellowship Fund was established, it has enabled 107 international academic exchanges: 83 by esteemed academics from around the world who have come to our University, and 24 by outstanding individuals from our own ranks who have visited colleagues in similar leading institutions overseas.

The Hood Fellowship Programme is administered by the Foundation. Please contact us if you would like to make a donation to the Hood Fellowship Fund.

In closing, I would like to welcome Commerce alumna Liz Hickey and Engineering alumnus David Carter as new trustees, and also thank my fellow trustees and Foundation staff for their work during the year, particularly Cecilia Tarrant as chair of the Investment Committee and Peter Hays as chair of the Audit Committee. Finally, and most importantly, I must thank all of you who have so generously supported the Foundation over the years with your gifts.

Geoff Ricketts
Chair, Board of Trustees



The University of Auckland Foundation

Thanks to the vision and generosity of our donors, the University of Auckland Foundation had another strong year in 2014. It raised \$5.6 million, earned \$7.9 million on its investments and made distributions of \$15.2 million. The following examples highlight the impact that philanthropic support makes for the advancement of knowledge and learning.

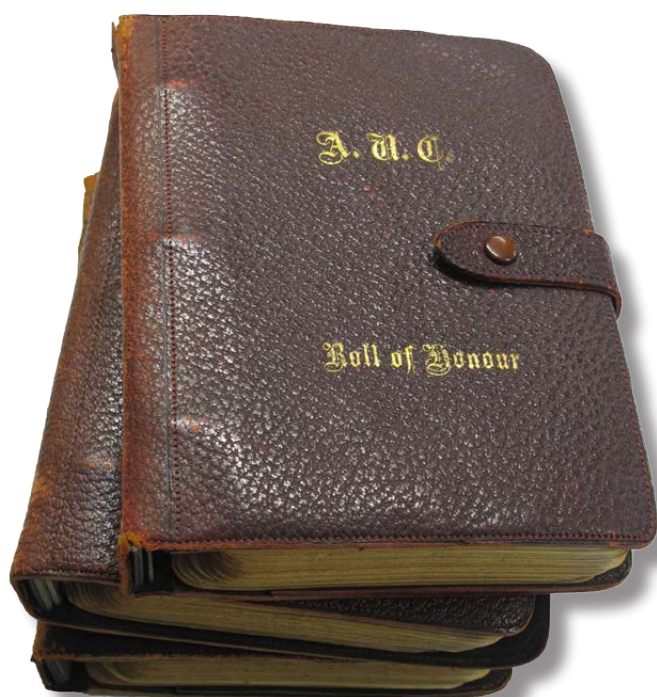
LEST WE FORGET

To mark the centenary of the First World War, the Auckland University College's Roll of Honour has been digitised, thanks to funding provided by the University of Auckland Society.

The Roll of Honour was created to record the details of collegians who had enlisted. By the end of the war, the roll had grown to three leather-bound volumes containing information about 720 men and women.

The website will be expanded over the four centennial years to include more stories about the collegians and to explore various aspects of the war and its aftermath, drawing on material from the Special Collections section of the University of Auckland Library and elsewhere.

Donor: The University of Auckland Society



FRANK GEORGE MASSEY



Photo: Private collection

Frank George Massey had a distinguished military career during the First World War, reaching the rank of acting major and earning the Military Cross and the Distinguished Service Order. He was seriously injured while leading the 11th Battalion of the Lancaster Fusiliers in a charge during the German Spring Offensive of March 1918. After his recovery in an English hospital, he returned to New Zealand in October 1918 and was discharged due to his wounds on 2 December 1918.

Massey was the third son of William Ferguson Massey, prime minister of New Zealand from 1912-1925, and his wife Christina. Known as George, he was born in Mangere in 1887 and lived for most of his life at the Massey Homestead on Massey Road in Mangere East. William Massey purchased this property in 1890 and it was passed on to George in 1928 following his father's death in 1925.

George was educated at Mangere District School and Auckland Grammar School. He attended Auckland University College from 1908–1909, but it was not until 1919, after returning from service, that he received his LLB. George was made a partner at Earl, Kent, and Massey on 1 March 1919. He had five children with wife Dora (née Grainger), two of whom eventually became partners in the firm.

His First World War credentials and his active involvement and standing in the community resulted in his leadership of the Manukau, Onehunga, and Otahuhu Battalions of the Home Guard from 1940–1942. George Massey died in 1975.

— Jonathan Burgess, *Special Collections*

You can read more about George Massey's wartime service and the biographical stories of other collegians by visiting the website:

🌐 www.specialcollections.auckland.ac.nz/www1-centenary





Some of our newest Alumni Scholarship recipients, from left, Peter Huxford, Yashupreet Kaur, and Ashleigh Scanlan, about to embark on their studies in 2015.

BACKING TOMORROW'S LEADERS

Donors often wonder how a modest donation can make any real difference. Our Alumni Scholars are living proof that every gift has the potential to change lives because of the combined impact when many people give for a common cause.

Each year, only about 20 secondary-school students are selected from several hundred Year-13 applicants to receive Alumni Scholarships. They are all exceptionally able, with proven academic results, a strong motivation to succeed, and an endorsement from their school. Sadly, the other factor they have in common is the experience of financial hardship, sometimes because of serious illness or death in the family and the consequent loss of income. Without the help given by donors to the Alumni Scholarship programme, these students would probably have to forego their studies.

One student who was awarded an Alumni Scholarship in late 2014 was Yashupreet Kaur, who is enrolled to study Biomedical Science and plans to go on to study Medicine at the University of Auckland.

Donors: University of Auckland alumni

“This award is very meaningful not only financially, but emotionally as well,” Yashupreet says. “Your confidence in my ability has strengthened my belief in myself and I assure you I will use this scholarship to its fullest potential. Your generosity has inspired me to help others and give back to the community.”

SEELYES' ENDURING LEGACY

Up to ten talented undergraduate students will be awarded scholarships each year thanks to the new Ralph and Eve Seelye Undergraduate Scholarships, which were established in 2014. In keeping with the values of the original donors, the scholars are being selected on personal attributes such as resilience and the desire to help others to reach their potential, as well as academic merit and financial need.

These new scholarships extend the range of scholarships and fellowships already being funded by the Ralph and Eve Seelye Trust. All reflect the passion that the Seelyes had for education and their wish to give back to the country that they believed had been so good to them.



Hazel Celeste, who attended McAuley High School in 2014, says that being awarded a Seelye Scholarship has motivated her to always perform to the best of her ability. "The scholarship helped boost my confidence, knowing that I could set high goals for myself and reach them eventually, and that nothing is impossible as long as I work hard to get it."

She is enrolled to study Biomedical Science and hopes to be a medical researcher in the future, a goal which would have delighted the late Ralph and Eve Seelye.

James Hill, a trustee and friend of the Seelyes, recalls how Eve and her parents escaped the persecution of Jews in Vienna in 1938. Eve's father was a medical doctor and had to retrain in New Zealand, as well as learning a new language. Eve was bright and took to education – and to one of her lecturers, Ralph. The two went on to study at Oxford, Eve later becoming a prominent anaesthetist, and assisting with pioneering heart surgery.

"Eve considered that New Zealand had been fantastic to her and her family and she and Ralph never took their education for granted. They both felt that they wanted to give something back to New Zealand," James says.

The discussions that followed led to the Ralph and Eve Seelye Trust being established in early 2004. While assisting in general charitable causes, the trust has a strong emphasis on education. It funds eminent researchers to visit the University of Auckland, to share their knowledge with the University and wider communities. Eve was actively involved as a trustee up until her death in November 2010.

In 2012 the trust established a postgraduate scholarship programme to sit alongside the prestigious visiting fellowship programme. Then, in 2013, it commenced an undergraduate programme directly with low-decile schools. The new scholarships are valued at up to \$5,000 per year and will assist school leavers who have the potential to succeed at University but who, because of financial hardship, may not otherwise be able to undertake a university degree.

Donor: Ralph and Eve Seelye Trust



© Fairfax NZ

How important are you?

It's not how many contacts you have but your place within a network of contacts that defines how important you are, says Professor Matthew Jackson, Eberle Professor of Economics at Stanford University, who visited the University of Auckland as a Seelye Fellow in December 2014.

Professor Jackson is a world-leading researcher in network economics, a relatively new, multi-disciplinary field of research which seeks to study economic and social behaviour through understanding that all interactions between people are networked.

"Whether you hear what jobs have become available, or whatever political opinions you hold or what products you buy or movies you go see, all of these things are heavily influenced by the people in your network," he says.

Matthew says interest in social network analysis has increased enormously in recent years with modelling approaches and techniques to investigate how networks influence outcomes in finance, international trade, development economics and labour economics.

While in Auckland, he gave a free public lecture which focused on his latest research showing that gossip has a powerful influence on economic outcomes.

In 2014, five esteemed academics were brought to Auckland as visiting Seelye Fellows.

TRANSFORMATIVE COMPETITION

“Having fun” is one of the six pillars which underpin the Champions Trophy Case Competition, says Brendon Potter, the Business School’s Student Development and Engagement Manager. Fun – together with personal awareness, challenge, the bridge to business, social networks and service – combine to ensure that this competition is a transformative experience.

“We try to recalibrate participants’ thinking from what’s good in their classroom to what’s good on the world stage,” Brendon says.

The prestigious Champions Trophy is part of a well-established international competition in which approximately 150 universities from around the world take part, including six from New Zealand. The University of Auckland team is supported with funding from individual and corporate donors through the University of Auckland Foundation.

During the latest Champions Trophy competition, 12 teams fought for the title over four days, putting all aspects of their business skills to the test. They were given just hours to solve real business problems for New Zealand companies – start-up Performance Lab Technologies, Vector, not-for-profit Able New Zealand, and Fonterra – and present their analyses to the judges. The University of Auckland team won the first two rounds in their division but missed out on making the final. A slick presentation on Fonterra’s growth strategy in Indonesia helped business students from the University of Florida to take home the trophy.

Brendon said the support from the business community was outstanding with more than 50 industry leaders – including chief executives, chief financial officers and senior partners – acting as judges and assisting with the competition.

“The position and prestige of the judges gives an indication of how highly the business community views the competition,” Brendon says.

Donors: Multiple donors to the Business School



The team from Thammasat University in Thailand at the University of Auckland Business School

THE MAGIC OF THE FLUTE

The visit to Auckland of world-renowned Canadian flautist, composer and conductor Professor Robert Aitken was truly inspiring, says 2014 Master of Music student Monique Vossen. "It was such a privilege to have a musician of his calibre here at the University of Auckland. It is an experience that will stay with me throughout my flute career."

Last September, Robert Aitken spent two weeks in Auckland at the invitation of the University's National Institute of Creative Arts and Industries (NICAI), supported by a Distinguished Visitors Award. The visit was a resounding success with School of Music students, staff and visitors from the wider Auckland community, as well as a number who had travelled from as far away as Christchurch to hear the celebrated musician play.

As guest artist in residence, Robert held five master classes involving 22 advanced flautists, with up to 50 observers. These musicians performed individually in front of a room filled with their colleagues and received instruction and insight from Robert on a wide variety of selections often found in a flautist's solo repertoire.

Robert also took part in the University's Fermata (Time Out to Talk Music) series, presenting a lecture entitled "Music as a Language". "The process of interpretation and arriving at a convincing musical performance is complex," says Robert. "One important aspect is the particular 'language' a composer uses. During the 20th century and today the need to know the composer personally is becoming increasingly important."

Professor Uwe Grodd says music students benefited greatly from Robert's visit. "An extraordinary range of repertoire was covered in great depth."



Monique Vossen



Professor Uwe Grodd and Jasmine Sun of the School of Music, and Distinguished Visitor Professor Robert Aitken

"The highlight of the visit was a combined public concert in which the students and I played together with Professor Aitken with our large flute orchestra and where we premiered a new work especially written for the occasion by Associate Professor John Elmsly in honour of Robert's visit," Uwe says.

Donors: Multiple donors to the 1983 University of Auckland Centennial Campaign



DANCE AND DEMENTIA

Most people imagine tutus and entertainment when they think about dance. Yet research at the University of Auckland is exploring another vision for dance, a vision that examines how dance can help people with dementia, perhaps even delaying onset or slowing its progression.

"Dance is a part of every society, yet we don't value its potential in diverse contexts and with diverse people. There are many reasons for valuing dance: for its ability to express ideas, to build community, and promote wellness," says Associate Professor Ralph Buck, Head of Dance Studies.

Examining and expanding the role of dance in local communities is a core component of the Dance Studies Programme. As part of their studies, undergraduate students explore how dance can be used to help tackle social issues, working in such diverse contexts as Starship Children's Hospital and retirement villages.



Carlene Newall

In 2014 a pilot project investigated the role that dance could play for people with dementia. The project involved a collaborative effort between the University of Auckland Dance Studies Programme, Wellesley Studios and Alzheimer's Auckland, supported by the new Gavin and Susan Walker Postgraduate Scholarship in Dance Studies. With a Master of Science in Health Psychology and a Bachelor of Performing Arts in Dance, Carlene Newall was the perfect candidate for the scholarship.

"One in 20 New Zealanders over the age of 65 and one in five over the age of 80 are affected by dementia, with numbers set to triple by 2050," Carlene says. "It is vital that this growing community is able to engage in activities that are meaningful, stimulating, beneficial to quality-of-life, and perhaps even significant in delaying onset and development of the disease."

Twelve postgraduate students led weekly dance sessions attended by 12 adults, aged between 51 and 70. Each session involved teacher-led stretching exercises, partner work, improvisation and group dancing. Following the project, anecdotal evidence indicated that the participants with dementia were happier and coping better when interacting with others.

The second part of the scholarship allowed Carlene to take a research trip to England and Wales, where she attended the 2014 People Dancing Conference in Cardiff and was able to connect with other researchers and practitioners working in the field of dance and dementia.

She says both the pilot project and the research trip have been invaluable in deepening her understanding and experience. The knowledge gained will provide a solid base for the next stage of her research, a PhD through Dance Studies and the Centre for Brain Research (CBR), with generous funding support from the Freemasons Roskill Foundation.

Under the supervision of both Associate Professor Ralph Buck at the Dance Studies Programme and Professor Suzanne Purdy at the CBR, Carlene's doctoral research will examine the use of dance in the prevention and treatment of dementia and contribute to the growing awareness of the significance of the creative arts in healthcare.

"If, through research, we could learn how to employ this and other types of arts activity to help in slowing down the onset and progression of Alzheimer's disease and dementia by two or even five years, this would decrease the prevalence by 20 or 50 percent, respectively," says CBR Director Professor Richard Faull. "A greater proportion of the elderly would live a longer life, free of the tragic consequences of these diseases."

Donors: Gavin and Susan Walker;
Freemasons Roskill Foundation

CREATING CHANGE

One of the key goals behind the Creative Thinking Project at the University of Auckland was to start a conversation about creativity, a goal which gathered momentum in 2014 with four esteemed academics taking their messages to audiences in Auckland and around the country as Creative Fellows.

The project began with an idea from the founding trustee of the Chartwell Trust, Rob Gardiner. The aim was to start a conversation about the importance of creativity, which would take place over time, with a range of different people from across disciplines, grounded in strong research.

Professor Nancy Andreasen, a world-renowned neuroscientist and psychiatrist, became the inaugural Creative Fellow when she toured New Zealand in April 2014, presenting her research to both lay and academic audiences. Emeritus Professor of Psychology Michael Corballis then delivered a series of lectures on “the wandering mind”, drawing on research using such technology as functional magnetic resonance imaging and on the fields of neuroscience, psychology and evolutionary biology. Professor Bruce Sheridan, educator and filmmaker, spoke to audiences around New Zealand about enabling creativity to thrive in our education system. In November, Janis Jefferies, artist, writer, curator, and Professor of Visual Arts at Goldsmiths, University of London spoke on the topic of “Cooperation, Collaboration and Creativity”.

By the end of the year, the founder of the “Shakespeare Behind Bars” programme in the United States had been confirmed as the fifth Creative Fellow, scheduled to visit New Zealand in May 2015. Curt Tofteland’s internationally-acclaimed personal transformation programme combines art, theatre, and the works of William Shakespeare to create what he terms “restorative circles of reconciliation” in prisons.

You can find out more and view videos of presentations by visiting www.creativethinkingproject.org

Donors: The Chartwell Trust, The Fernyhough Visual Arts and Education Trust; Seelye Trust



The inaugural Creative Fellow, Professor Nancy Andreasen



MOANA SCHWALGER MEMORIAL PASIFIKA SCHOLAR

Growing up on the tiny Tongan island of Ha’apai, population 8,000, Elynn Tupou Ta’anea ‘Atiola’s career options seemed limited. Now, the 2014 University of Auckland Moana Schwalger Memorial Pasifika Scholar is employed by the NZ Defence Force and hoping to contribute to land management in her home country in the future.

Tupou graduated with an LLB from the University’s Faculty of Law in 2014. She went on to do her LLM with the help of the \$10,000 scholarship, which was established by law firm Meredith Connell together with the Pacific Lawyers’ Association. It was named after a highly regarded Pacific lawyer and is aimed at encouraging postgraduate study by Pacific students at the Faculty of Law.

As well as giving her financial support, the scholarship opened doors to meeting leaders in the field. She met High Court Judge Hon Justice Moore, and several of the partners at Meredith Connell, where she was placed for work experience.

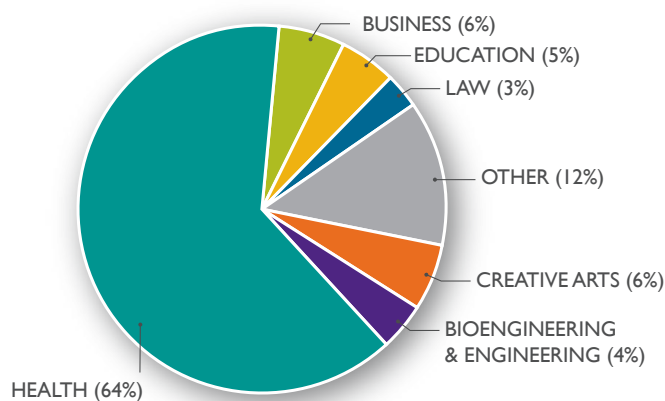
“It enabled me to network with people I never dreamt I’d meet,” she says. “There are no lawyers practising on the small island of Ha’apai, so to come from there to New Zealand and to be awarded this scholarship was indeed a huge privilege and opportunity,” says Tupou.

Tupou is currently working as a graduate accountant for the NZ Defence Force, and also works with the internal audit team, an area where she sees accounting principles and law working well together. She intends to complete the Chartered Accountants Program and hopes to get experience practising property law in New Zealand, experience that she can then use to contribute to land management and land law in Tonga.

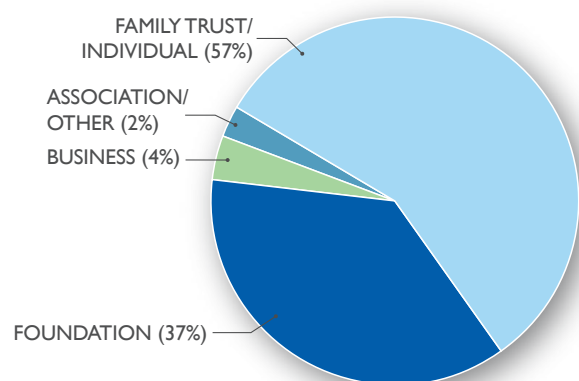
Donors: Meredith Connell; Pacific Lawyers’ Association

Gifts Received

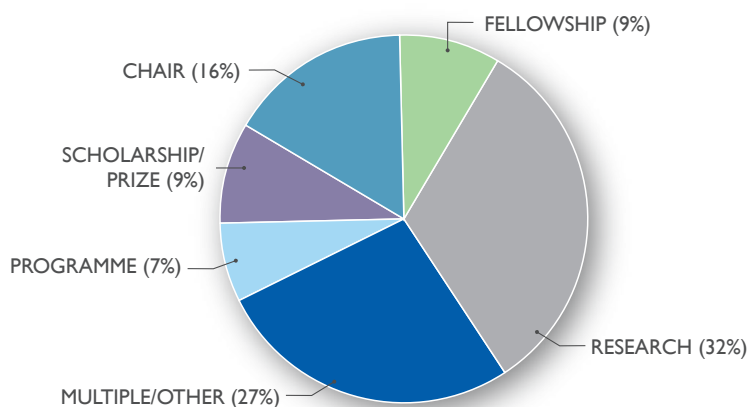
GIFTS PER ACADEMIC DISCIPLINE 2014



GIFT SOURCES 2014



GIFT TYPES 2014



UNIVERSITY OF AUCKLAND FOUNDATION:

908 donors; 1,255 gifts

SCHOOL OF MEDICINE FOUNDATION:

169 donors; 266 gifts

GIFTS FROM ORGANISATIONS IN 2014

Anonymous (1)
 ASB Community Trust
 Auckland Private Education Charitable Trust
 Auckland War Memorial Museum
 AUEA
 AUEA Charitable Trust
 Barfoot & Thompson
 Bayleys Real Estate Ltd
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 CB Richard Ellis
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 Chenery Memorial Trust
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 Energy Education Trust of New Zealand
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 Southlodge Investments Limited
 Taurus Charitable Trust
 Tavistock Trust for Aphasia
 UK Friends of the University of Auckland
 University of Auckland Society
 Westfield NZ Ltd
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GIFTS FROM INDIVIDUALS IN 2014

Anonymous (151)	Cameron-Gavin,	Farmer, Keitha	Hsiung, Jerry	Markson, Stephanie	Pfannkuch, Maxine	Tanu, Falita
Abraham, Lucy	Dorothy	Ferguson, William	Hu, Aiguo Patrick	Marshall, George	Phillips, Yvonne	Taylor, David
Abrahams, Valerie	Campbell, David	Fernyhough, Christine	Huang, Ning	Marter, Anthony	Picot, Sue	Taylor, Elizabeth
Akel, William	Campbell, Patricia	Finnigan, Daniel	Huband, Brett	Martin, Allan	Pinder, Jennifer	Tempel, Dorothy
Alderson, Sharon	Carapiet, Jon	Fisher, Irene	Hughes, Anne	Mataga, Des	Poletti, Alan	Tesiram, Pravir
Alexander, Alana	Carnahan, John	Flavell, Kelly	Humm, Alyce	Mather, David	Pongsupahit, Apinant	Thomas, Lucy
Alexander, Fraser	Carroll, Grant	Fletcher, Hugh	Hunkin, Edward	Mathieson, Garth	Poon, Leonard	Thomas, Ryann
Alison, Elizabeth	Carter, Ron	Flower, Richard	Hunt, Janet	Matthews, Barbara	Probert, Elizabeth	Thomas, Ted
Al-Khateeb, Ihsan	Carter, Rosemary	Foley, Guyon	Hutchison, David	Maule, Rachel	Purdy, Sharon	Thompson, Diana
Allan, George	Carter, Walter	Fong, Benson	Ivory, Elizabeth	Maxwell, Trevor	Pybus, John	Thomson, Maxwell
Allfrey, Jonathan	Cato, Bruce	Fong, Robert	Jacobson, William	Mayhill, Ron	Ramanathan, Mythily	Thorne, Kathleen
Amor, Robert	Caughey, Richard	Fonseka, Mantrige	Jameson, Michael	Mayo, John	Randerson, Tony	Thorp, Thomas
Anderson, Stephen	Cawkwell, George	Foo, Ngee	Jarvis, Richard	McAllister, Lyn	Raudkivi, Arved	Thorpe, Geoff
Andrews, Gaye	Cawley, Robert	Forman, Louise	Jefferson, Simon	McDonald, Patricia	Raudnic, Peter	Thurston, Phread
Andrews, Michael	Chambers, Deborah	Forrest, Lex	Jelley, Su	McGrath, Dennis	Raumati, Inia	Titchener, Kerry
Ang, Yen Peng	Chan, Bryon	Fox, Dawn	Jenkin, Murray	McGrath, Kym	Reed, Peter	Titter, Margaret
Armishaw, David	Chan, David	Frankish, Paul	Joffe, Dylan	McGuire Ketchum, Jane	Reid, Hilary	Tompkins, Ann
Armishaw, Richard	Chan, Hiu Yan	Fraser, Andrew	Johnson, Beverley	McInness, Tony	Rennie, Hugh	Tonkin, John
Arnoux, Rosemary	Chan, Raymond	Frith, David	Johnson, Gael	McIntosh, Stephen	Rennie, John	Toogood, Kit
Ashby, Colin	Chan, Wing	Fuimaono, Samuel	Jones, Gudrun	McKegg, Alyson	Revell, Cliff	Tovey, Angelika
Asher, Innes	Chang, Mark	Fuscic, Peter	Jones, Jane	McKegg, Max	Reynolds, Roger	Tovey, Steph
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Au, Cecilia	Charlton, Margery	Garrett, Jennifer	Jordan, Cedric	McMillan, Bob	Richmond, David	Trounson, Gregory
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Baird, Tony	Chen, David Jen Lung	Gervai, Pamela	Karnadacharuk, Siriwat	Metge, Joan	Robinson, Richard	Turnbull, John
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Banbrook, Anthony	Cheong, Su Mei	Gilroy, Kathryn	Kernot, Bernie	Miller, Helen	Ryan, Claire	Ulrich, Rochelle
Banbury, Anita	Chopra, Heather	Giltrap, Colin	Khaled, Ahmed	Miller, Latu	Ryan, Sophia	Urquhart, Gwynne
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Barker, Ian	Clarke, Kath	Goh, Casey	Kim, Gloria	Miliken, Alan	Sargent, Jean	Verran, Susan
Barlow, Geoffrey	Clarke, Victoria	Goodfellow, Bruce	King, John	Mills, Stephen	Sargisson, Hannah	Vickers, Peter
Barnes, Eileen	Clegg, James	Goodfellow, Marion	King, Thomas	Milne, Chris	Satija, Dinesh	Von Randow, Janet
Barnett, Margaret	Clift, Max	Graham, Freddie	Kirkpatrick, Elaine	Mitchell, William	Sayer, Bryan	Von Randow, Karl
Barron, Donald	Clucas, Rod	Graham, John	Kong, Nyuk Ching	Modrich, Anthony	Schmidt, Tobias	Vosper, Margaret
Barry, Brian	Cockfield, Terence	Graham, Shiela	Kuschel, Gerda	Moffat, Deirdre	Schmidt, Werner	Waddington, John
Bartley, Frank	Coldham, Margaret	Graham, Thomas	La Roche, John	Mohamed Rehan, Aisyah	Schollum, Stephen	Waddington, Rosa
Bayly, Edward	Coldicutt, Helen	Gray, Ellie	La Roche, Sue	Mom, Gysbertus	Schuler, Beate	Walker, Geoffrey
Bayly, Trevor	Cole, Margo	Gray, Michael	Lack, Bob	Montgomery, Mary	Schwieters, Malwina	Walker, Philippa
Bayrante, Lauro	Coll-Basset, Carolyn	Gray, Sheila	Lai, Yih-Liang	Moore, Celia	Scobie, Ian	Walker, Ranginui
Beck, John	Comeau, Michele	Gray, Stuart	Lai, Zhongxiong	Morel, Jenny	Scott, Graeme	Walker, Stan
Beer, Gamal, Magda	Comer, Alison	Green, Alan	Laity, Judy	Moselen, Daphne	Scott, John	Walls, John
Beeson, Gerrard	Cooper, Joanna	Greig, Tom	Lam, Meggan	Mountfort, Louise	Seagar, John	Ward, Elizabeth
Begg, Judy	Cooper, Shirley	Greyvenstein, June	Lamb, Geoffrey	Mummery, Donna	Segin, John	Warminster, Andrew
Bell, Graeme	Cooper, Vivienne	Griffiths, Gae	Lane, Denis	Munro, Jessie	Segin, Peter	Waters, Marion
Bell, Lindsay	Cornwell, Christopher	Grotta, Ernest	Langdon, John	Musgrove, Michael	Sexton, Michael	Watson, Andrew
Bell, Roger	Coull, Tamzin	Gundesen, Megan	Laracy, Damien	Naris, Nehemaiah	Sharkey, Michael	Watson, James
Benard, Nancy	Coulter, Annette	Gunn, Madeline	Lau, Bobby	Nash, Max	Sharp, James	Watson, Ruth
Bennett, Betty	Craig, Elaine	Gust, Judith	Lau, Trevor	Nathan, Anna	Shaw, Ian	Watts, Peter
Bennett, Ronald	Craig, Ross	Guthrie, David	Laurenson, Helen	Nelson, Alison	Shearer, David	Webber, Rebecca
Bergin, Rebecca	Crimmins, Judith	Hadden, Bruce	Law, Song Seng	Ng, Anne	Shen, Jing	Wentworth, Mavis
Berkers, Hayden	Crossley, Mark	Hadlow, Karol	Le Gros, Elizabeth	Ng, Gordon	Sherwood, Mary	Werry, John
Bieleski, Roderick	Curham, Thomas	Haigh, Sue	Leak, Martin	Ng, Grant	Silan, Peter	Wesley, Alison
Bierens, Peter	Currie, Winifred	Hall, Murray	Lee, Barbara Fung King	Ng, Jiak See	Simpson, Heather	West, John
Biland, Alex	Dalbeth, Geoff	Hamilton, David	Lee, Mei	Ngiam, Irene	Simpson, Lester	West, Rae
Bird, Clinton	Dale, John	Harding, Mary	Lees, Joan	Ngo, Hoanh	Skelton, Philip	Westmoreland, Stephen
Blackman, John	Dalziel, Raewyn	Hardy, Joan	Leitch, Evan	Nicholson, Colin	Smale, Jacqui	Whale, Michael
Blackshaw, Quentin	Danswan, Chad	Harris, Matthew	Leung, Andy	Nicholson, Gordon	Small, Francis	Whaley, Alexa
Blackwell, James	Davenport, John	Harris, Rosemary	Leyland, Maury	Niland, Michael	Smallfield, Percy	Whaley, Owen
Blanchard, Peter	Davenport, Kate	Harrison, Nigel	Leys, Vivienne	Nolloth, Philip	Smith, Hinekura Lisa	Whata, Christian
Blomfield, Montgomery	Davies, Piers	Hart, Pamela	Lim, Bok Kia	Norris, John	Smith, Jill	White, Choi
Blumenfeld, Nina	Davies, Robert	Harvey, David	Lim, Jason	Northey, Richard	Smith, Joanna	White, Michael
Booker, Rolf	Davis, Brian	Haslam, Alastair	Lim, John	O'Brien, Eva	Smith, Peter	Wickham, Newton
Bowater, Eric	Davis, Gabrielle	Hasnain, Syed	Lin, Acer	O'Connor, Margaret	Smith, Peter	Wignall, Jean
Bowater, Margaret	Dawn, Barbara	Hassall, Cedric	Lin, Vincent	O'Connor, Shirley	Smith, Valmond	Wilcox, John
Bowick, Heidi	Day, Anne	Hasseld, Deirdre	Lindberg, Sarah	Ogilvie, Irene	Smith, Vanessa	Wilcox, Michael
Boyne, James	De Jong, Lex	Haw, Judith	Lindsay, Robert	O'Hagan, Brian	Smits, Kathryn	Wild, Alan
Brackstone, Harry	Dean, Miriam	Hawley, Antoinette	Linklater, Hamish	Olney, Des	Sokratos, Ana	Wiles, Nicholas
Bradstock, Ruth	Dennehy, Bernard	Haydon, Ron	Lintott, Catherine	Ong, Boon Kheng	Sorrenson, Richard	Willey, Hayden
Braham, Michael	Denton, Margaret	Hays, Peter	Liu, Howard	Ong, Weng Foo	Southey, Margaret	Williams, David
Brailsford, Ian	Devadason, James	Hayward, Donald	Lobb, Stuart	Orange, Claudia	Speedy, Squire	Williams, Elizabeth
Brash, Je Lan	Dickinson, Hugh	Heenan, Tonia	Loney, Grant	Owsianowski, Lucas	Speir, Leonard	Williams, Julian
Brears, Timothy	Dikmans, Laura	Hemi, Marjory	Longcroft, Joan-Mary	Palmer, George	Spencer, Catherine	Williams, Michael
Breward, Ian	Dowrick, David	Henderson, Michelle	Longdill, Simon	Park, Jeong	Spong, Geoffrey	Wilson, Anne
Bridgman, Gina	Ducat, Randal	Henshall, Brian	Lowe, Mavis	Park, Lynda	St John, Vicki	Wilson, Jean
Bright, Jeffrey	Dullabh, Arvind	Henty, Kristen	Luke, Joyce	Park, Shee-Jeong	Stamp, Lisa	Wilson, Stephen
Brock, Joan	Duncan, Jenny	Heward, Suzanne	Lum, Kok Wah	Parker, Sharon	Stanaway, Kerry	Winkelmann, Helen
Brooks, Kenneth	Dunlop, Alistair	Hickman, Diana	Lusk, Anthony	Parkinson, William	Stanes, Amanda	Winstone, Liz
Brothers, Margaret	Duxbury, Mark	Hildreth, Gabrielle	Lusk, Hamish	Parsons, Tony	Stanton, Kathleen	Wishart, Catherine
Brown, Bettina	Eades, Felicity	Hill, Maureen	Lynch, Pat	Partridge, John	Starkey, Jocelyn	Withers, Kit
Brown, David	East, Paul	Hinds, Geoffrey	Lyne, Amanda	Partridge, Roger	Stastny, Ana	Wong, Chin
Brown, Dennis	Ebbett, Richard	Hine, James	MacCormick, Alastair	Patel, Ashok	Steele, Elizabeth	Wood, Simon
Brown, Marjorie	Eggcombe, Margaret	Hinton, Anne	Macdonald, Angus	Paterson, Barry	Stephenson, Ian	Woodward, Jack
Browne-Russell, Elizabeth	Edmonds, David	Hirst, Jerry	Macdonald, Duncan	Paterson, Betty	Stevens, Lyn	Woodward, Mary
Brownlie, Albert	Edwards, Terry	Hoadley, Judith	Macdonald, Ross	Patterson, Ron	Steward, Marion	Wright, David
Bruce, David	Elias, Sian	Hobbs, Stewart	Macedo, Richard	Paykel, Agnes	Stojanovich, Zoran	Wright, Elizabeth
Bruell, Claire	Elias, Victoria	Holland, Christine	MacKenzie, Simon	Pearce, Carey	Stolwerk, Rick	Wright, Graham
Bryant, Paul	Ellery, David	Holland, Rebecca	Macredie, Stephen	Pearce, David	Stone, Russell	Wu, Christine
Burns, John	Elliot, James	Holmes, John	Main, Brian	Pearman, Marie	Stoney, Carol	Wyatt, Miles
Bush, Graham	Ellis, Gavin	Holmes, John	Mallielegaoi, Tuilaepa	Peddle, David	Strutt, Maria	Wyman, George
Butler, Beverley	Ennis, John	Homer, Jocelyn	Mallah, Gagandeep	Pedersen, Lisa	Stuckey, Christine	Yeats, Leslie
Butterworth, Warren	Erceg, Ivan	Honeywell, Judy	Singh	Peeters, John	Stucky, Kim	Young, Darryn
Button, John	Erceg, Sylvia	Hooper, Antony	Malloy, Michael	Pender, Janne	Styles, Paul	Yule, Robert
Byrne, John	Evans, Margaret	Hooper, Robin	Malpas, Mary-Anne	Pendergrast, James	Sun, Paul	Zhang, Samantha
Cadness, Phaedra	Fairburn, Hanno	Horsburgh, Margaret	Mann, Des	Percival, Roy	Sutcliffe, William	
Callan, Louise	Faire, John	Hoskins, Cedric	Mannion, Celia	Perkins, Mark	Syme, John	
Cameron, Marie	Falconer, Feriel	Howie, Helena	Marbrook, John	Perry, Bonnie Miller	Tam, Teresa	
	Farmer, James	Howie, Ross	Marinovich, Vinka	Peters, Julia	Tan, Yoke San	

Investments

The year 2014 was a positive one for long-term investors as global interest rates continued to fall, underpinning both the world's bond markets and equity markets; correspondingly the Foundation's Endowment Investment Pool (the 'EIP') enjoyed another year of strong returns.

The Foundation, apart from term deposits with NZ banks, makes no direct purchases of securities in the EIP. Instead, it invests in a number of commingled funds, both managed and passive, on the advice of its external investment consultants, Cambridge Associates. All of the investment managers with whom the Foundation is invested are signatories to the United Nations Principles for Responsible Investment.

The EIP was (at the end of 2014) invested as follows:

- 32% global equities (50% currency hedged)
- 18% NZ bank term deposits (9% under 2 years; 9% over 2 years)
- 16% Australasian equities (100% currency hedged)
- 11% NZ fixed income
- 9% global fixed income (100% currency hedged)
- 7% absolute return hedge fund (100% currency hedged)
- 7% emerging market fixed income and equities

The EIP has, net of manager fees, returned:

- 8.8% p.a. over the last 5 years
- 12.7% p.a. over the last 3 years
- 10.2% over the last year

and its closing balance was \$80.2 million. The EIP is run efficiently, has no administrative fees charged against it, and the aggregated manager fees were 0.5% of its value at the end of the year.



The main change to the EIP in 2014 was a minor reduction in global equities, a corresponding increase in absolute return strategy, and an increase in exposure to emerging markets via the appointment of a new equity manager and an increased allocation to the EIP's existing emerging markets manager. This latter manager invests across equities, bonds, and currency positions to maximise value with less volatility than a pure equity strategy.

The EIP is invested with the objective of ensuring that endowment donations retain their real value over long periods of time by (in order of decreasing importance):

- achieving a reasonable degree of stability and predictability in available income distributions and hence in the level of the activity the donor wishes to see occur;
- generating sufficient investment returns and maintaining a distribution policy that will preserve the real value of available income distributions over the long term, so that a proper and equitable balance is kept between present and future activity;
- achieving the highest possible returns consistent with acceptable levels of risk, but not so as to undermine the previous objectives;
- ensuring that investment managers and advisors focus on long-term returns and are insulated from pressures to produce short-term gains.

The Current Use Investment Pool (the 'CUIP') returned a creditable 5.2% p.a. in 2014 and its balance at year end was \$51.4 million. A Statement of Investment Policies and Objectives (the 'SIPO') for the EIP and the CUIP can be viewed in full at www.uoafoundation.org.nz.

Friends of the University of Auckland

US Friends of the University of Auckland, Inc

US Friends granted \$918,920 (NZD) to the Foundation in 2014 for the following activities at the University of Auckland (with original donors in brackets):

Research and Programmes

- Bioengineering Institute led by Professor Peter Hunter (Aotearoa Foundation)
- Centre for Brain Research led by Professor Richard Faull (Aotearoa Foundation)
- Business School (Paul Kelly)

Scholarships

- Business (Anonymous)
- Computer Science (Leonid Frants)
- Medicine (Anonymous, Greg & Jane Brick, Robin & Ruth Isaacs, Merck)
- Science (Scott Clark)
- University-wide (for students who are the first in their family to attend university: Grant Biggar, Alan Nunns & Mary Rogan)

Fellowships and Lectureships

- Law (Tim Cameron)

DIRECTORS

Peter Rajsingh (Chair), New York, New York

Grant Biggar, New York, New York

Tim Cameron, New York, New York

Mark Field, San Francisco, California

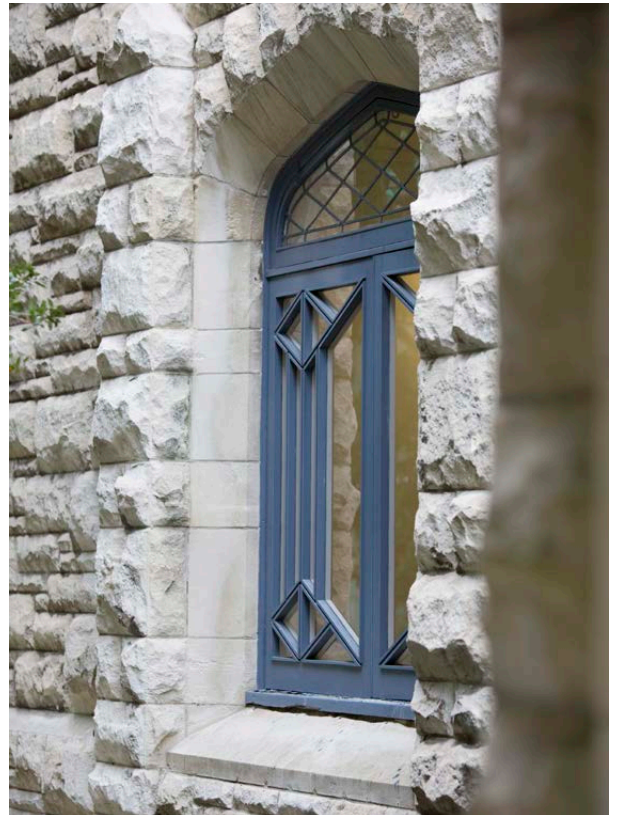
Quentin Hills, San Francisco, California

Lynette Jones, Cambridge, Massachusetts

Stuart McCutcheon, Auckland

Jonathan Mason, Auckland

Kristofer Segerberg, Fairfield, Connecticut



UK Friends of the University of Auckland

UK Friends granted \$18,983 (NZD) to the Foundation in 2014 for the following activities at the University of Auckland (with original donors in brackets):

Scholarships

- Arts (Quentin Maxwell-Jackson)

Fellowships and Programmes

- Business (James Lennon, Macquarie Group Foundation)

TRUSTEES

Eric Tracey, (Chair), London

John Buchanan, Surrey

Louise Chunn, London

Graeme Davies, London

Richard Dellabarca, London

Jenny Dixon, Auckland

Graham Eklund, London

Julie Maxton, London

Janice Rymer, London



The Liggins Institute Trust

BREAKING THE OBESITY CYCLE

Researchers at the Liggins Institute are working across multiple studies to tackle one of the biggest health issues of our time – obesity.

An important aspect of the problem is understanding that it is not only what we eat today that will affect our waistlines, nor even what we ate last month or last year. The origins of obesity go back to our early childhood and beyond, to our prenatal environment.

The Clinical Director of the Maurice and Agnes Paykel Clinical Research Unit at the Liggins Institute, Professor Paul Hofman, is concerned about the number of children he sees in his clinics who are severely overweight and showing early signs of diabetes. Childhood obesity is a comparatively recent phenomenon which, he says, has developed exponentially over the last 30 to 40 years to reach the current “epidemic” proportions.

“Our current patterns of eating and exercise are largely to blame,” Paul says. “However many people do not realise that poor lifestyle choices during adulthood affect not only their own health and waistlines but those of their unborn children.”

A number of studies at the Liggins Institute emphasise the need for people to be in good health and to break harmful habits well before they start their families. However, Paul says, it is never too late to make changes which will have lasting benefits.

You can listen to Professor Hofman discussing problems associated with childhood obesity and its role in perpetuating intergenerational cycles of obesity in an interview on Radio NZ National's *Our Changing World* programme:

 www.radionz.co.nz/audio/player/20143512

Donors: Maurice and Agnes Paykel



NEXT LIGGINS DIRECTOR ANNOUNCED

Professor Frank Bloomfield has been appointed as the next Director of the Liggins Institute, taking up the position on 1 July 2015 when Professor Wayne Cutfield completes his current term as Director.

Frank is a Professor in Neonatology at the Liggins Institute and Consultant Neonatologist at Auckland City Hospital. He did his medical training in the UK and then his PhD at the University of Auckland, returning to join the Liggins academic staff in 2002. Frank has held a number of posts, including Acting Director of the Centre for Research Excellence now known as Gravida: National Centre for Growth and Development. He is currently President of the Perinatal Society of Australia and New Zealand.

THE LIGGINS INSTITUTE TRUST TRUSTEES

Richard Fisher (Chair)

Wayne Cutfield (until mid 2014)

Kaaren Goodall (until late 2014)

Cecilia Lambie (until late 2014)

Jackie Liggins

Alastair MacCormick

Lyndy Sainsbury

Charlotte Swasbrook (from late 2014)

Harry White

The Patron of the trust is the founding Director of the Liggins Institute, Professor Sir Peter Gluckman.

THE SCHOOL OF MEDICINE FOUNDATION

Report from the Chair 2014



I am pleased to present my report as Chair of the University of Auckland School of Medicine Foundation (SoMF) and to share it with all our supporters from the last few years. SoMF had yet another wonderful year, with gifts of \$8.1 million, distributions of \$5.7 million, and investment income of \$2.2 million.

As you will see in this report, a major charitable trust (the Professor J E Caughey Alcoholism & Abusive Substances Trust) gifted its entire corpus to SoMF and then wound itself up with the following advantages:

- the original aims of the trust are unchanged
- the gift is invested in the Foundation's endowment pool and the income is used for identical purposes to those of the original trust
- there is no longer a need to report separately to Charities Services or prepare annual financial statements

I would like to emphasise that gifts to SoMF are charged no administrative fees whatsoever. If the gift is to be expended in its entirety, then every dollar donated is so used. If the gift is an endowment, then all of the net investment income (as outlined on the "Investments" section of this Annual Report) is either spent for the purpose of the original gift, or reserved for future expenditure on that same purpose.

As a proud New Zealander, I am always delighted when gifts bring back a major talent from overseas to undertake medical research and teaching at the University of Auckland; in this case Dr Ben Lawrence, a medical alumnus and most recently a research fellow at Yale University, who is a key member of the Translational Medicine Research project supported by an anonymous donor, Anne and David Norman, Sir Graeme and Lady Ngaire Douglas and the Newmarket Rotary Charitable Foundation.

Bequests remain so important to SoMF and we received an inspirational gift of \$720,000 from Ida Mary Booth, a retired nurse from Northland, who noted that she had seen much suffering as a nurse and looked to medical research to alleviate that where practicable. The first use of her gift will be for research into vaccinating against the scourge of rheumatic fever.

I would like to welcome Dr Arthur Morris as a new trustee and to thank my fellow trustees and SoMF staff for their commitment and hard work during the year. To all our donors, I hope you will continue to support SoMF as you have in the past. It is a privilege to steward your gifts and put them to work in medical research and education to the benefit of us all.

Peter Tong, Chair

GIFTS FROM ORGANISATIONS IN 2014

Anonymous (1)
 Alzheimers New Zealand Charitable Trust Inc
 Amplifon New Zealand
 AstraZeneca Singapore Pte Ltd
 Bollard Charitable Trust
 Brian & Sue Picot Charitable Trust
 CatWalk Spinal Cord Injury Trust
 Center of Allergy & Immunology
 Coker Charitable Trust
 Covidien New Zealand Limited
 Cuthbertson Family Trust
 Deane Endowment Trust
 Diocesan School Heritage Foundation
 Douglas Charitable Trust
 Fraser Charitable Trust
 Fred Hollows Foundation
 Freemasons Avant Garde Lodge No. 503
 Freemasons Charity
 Freemasons Roskill Foundation
 Friends of the University of Auckland (US)
 HealthLink
 Huange Foundation
 Kelliher Charitable Trust
 Kohimarama Bridge/Tennis Club
 Leukaemia and Blood Cancer New Zealand
 Lions Club Whitianga
 Matthew Oswin Memorial Trust
 Maurice and Phyllis Paykel Trust
 Motor Neuron Disease Association of NZ Inc
 National Heart Foundation of New Zealand
 Neuro Research Charitable Trust
 Newmarket Rotary Charitable Foundation
 NZ Association of Optometrists Education & Research Fund
 NZMA (Auck) Clark Educational Trust
 Obstetrics & Gynaecology Hospital
 PaR nz Golfing Holidays
 Parkinsonism Society Hawkes Bay Inc
 Perpetual Guardian
 Poynton Residents Committee
 Prof. J E Caughey Alcoholism and Abusive Substances Trust
 Remuera Bowling Club
 Retina New Zealand Inc
 Riga Stradins University
 Sir Thomas and Lady Duncan Trust
 Stevenson Foundation
 T M Pacey Family Trust
 Te Arai Biofarma Ltd
 Tom Cat Trust
 University of London
 University of Murcia
 Vernon Tews Education Trust
 W and WAR Charitable Trust
 Waterloo Trust
 Woolcock Institute of Medical Research

GIFTS FROM INDIVIDUALS IN 2014

Anonymous (18)	Gupta, Rita	Pascoe, Alec
Ah Kit, Graeme	Hall, Sydney	Pascoe, Peter
Alexander, Fraser	Hardie, Donna	Prince, Marjorie
Banks, Caroline	Hardley, Liz	Quill, Michelle
Barnes, Paul	Harrison, Peter	Raynes, Michael
Barnes, Rachel	Harvey, Beverley	Rimmer, Elizabeth
Batcheler, Lynda	Hay, David	Rosevear, Sylvia
Bates, Barbara	Hewes, Ros	Sawrey, Sarah
Bell, Codey	Ho, Lay Wah	Shaw, Robert
Bierre, Annette	Hylands, Maniko	Shivnan, Brian
Booth, Glenda	Jarratt, Brent	Simon, Judith
Booth, Ida	Jones, David	Sparrow, Margaret
Brown, Angela	Jordan, Judy	Steiner, Hamish
Brown, June	Keeley, David	Stevens, William
Cameron, Robert	Kemp, Gail	Stewart, John
Chan, Iris	Koo, Ken	Stoner, David
Chang, April	Kool, Bridget	Strang, Lindsay
Childs, David	Lau, Trevor	Swann, John
Collins, Valrae	Lin, James	Sweetapple, Mark
Cornish, Sara	Loos, Dexter	Tait, Philippa
Coxhead, Ian	Mahadevan, Murali	Tan, Simon
Crampton, Philip	Marshall, Andrew	Taylor, David
Crawford, Peter	Matsis, Phillip	Teo, Jamie
Dewsnap, Lee	Mayo, John	Thompson, Greg
Dinesh, Dorothy	McCarthy, Rebecca	Topping, Lesley
Drake, Belinda	McGhee, Charles	Truman, Chris
Ewing, Jane	Millener, Ngaire	Ussher, Christopher
Foo, Swee Yong	Milliken, Alan	Van Der Gulik, Michael
Gabb, Anna	Moffitt, Allan	Watson, Dougal
Gibbs, Jenny	Morris, Arthur	Wells, Mary
Godden, Norman	Norman, Anne	Wesley, Alison
Graham, John	Ord, Tom	Wright, Elsie
Gray, Ellie	Palmer, Warwick	
Grey, Karen		

The School of Medicine Foundation

Supporting the health and well-being of New Zealanders is at the heart of the vision for the School of Medicine Foundation. In 2014, the total value of gifts from donors was \$8.1 million, with distributions of \$5.7 million, and investment income of \$2.2 million. Below are just a few examples of donor-supported research and education being undertaken to benefit us all.

PROSTATE CANCER AND DIET

A recent School of Medicine Foundation summer studentship has resulted in a new website to provide dietary and lifestyle information to men with (or at risk of) prostate cancer.

Medical student Wendy Ho Ki Chan worked with research groups in the Discipline of Nutrition and the Auckland Cancer Society Research Centre to develop a user-friendly online platform to reach out to a large population with health information and resources.

Prostate cancer is a major health burden among New Zealand men with approximately 2,500 to 3,000 being newly diagnosed each year, says Dr Karen Bishop, Wendy's supervisor for the project. From the 2010 statistics, prostate cancer is the most commonly diagnosed type of cancer and the third most common cause of cancer death in New Zealand men. Prostate cancer usually develops relatively slowly and is often latent in nature. This provides a potential window of opportunity for dietary and lifestyle changes to be implemented with the intention of reducing the risk of progression in men already diagnosed with the disease.

Men from the University of Auckland Prostate Cancer Research Cohort and those attending Prostate Cancer Support Group meetings had expressed an interest for more information, Wendy says. The new website provides a summary of available research, practical advice on dietary and lifestyle changes, recipes and links to other relevant sites and publications.

As well as providing relevant and straightforward information for patients, those at risk, and their partners and families, the project has also contributed to Wendy's career development.



“As medical students, we are often exposed to the diagnostic and treatment aspects of patients and less focus is put on what patients can do for themselves,” Wendy says. “Treatment and recovery should include input from both doctor and patient, and dietary and lifestyle changes are an important aspect which can allow patients more control over their condition.”

The studentship has also given her new skills in communicating scientific information. “I had to put myself in the shoes of the people reading our site and think about what they would like to receive. This will assist me in conveying medical information to patients in the future.”

You can find the prostate cancer and diet website at www.fmhs.auckland.ac.nz/sms/nutrition/pcd

Donors: Trustees of the School of Medicine Foundation

BETTER TREATMENT OF “NET” CANCER

A national study is underway to find out more about the causes and treatment of neuroendocrine cancer, also known as “NET” cancer.

In late 2012, following a generous gift from Sir Graeme and Lady Ngaire Douglas, the Translational Medicine Trust was established through the School of Medicine Foundation. The trust has since had further generous support from Anne and David Norman, Newmarket Rotary Charitable Foundation, and others. It is funding the NETwork! Project, a collaboration of cancer clinicians and scientists who are developing a national framework to manage neuroendocrine cancer that couples clinical practice to a translational research model. By combining scientific and clinical expertise, this programme aims to improve outcomes for patients with NET cancer.

“The incidence, treatment and survival from NETs have never been examined in New Zealand and anecdotal data suggests there is significant variation in management options nationally,” says principal investigator Dr Ben Lawrence, a medical oncologist who specialises in gastrointestinal cancers.

An important part of the study has been setting up a register to collect patient data across the country. While it is estimated that at least 200 New Zealanders are diagnosed each year with some form of NET cancer, this retrospective audit, covering 2008 to 2012, has been set up with the aim of providing the first definitive picture of the incidence and treatment of NET cancers in New Zealand.

The second key aspect of the project is analysis of pieces of NET cancer, both specimens collected historically and from patients who are newly diagnosed with NET cancer. Cutting edge genomic and molecular analysis will provide a greater understanding of the biology of NETs, and will ultimately provide information to guide patient care.

A website is being developed to provide information about the project in both English and Māori. It also links to organisations such as the Unicorn Foundation NZ, which helps to educate and support patients and their families, and aims to improve access to state-of-the-art diagnostic testing and therapy, www.unicornfoundation.org.nz

Donors: Sir Graeme and Lady Ngaire Douglas; Anne and David Norman; Newmarket Rotary Charitable Foundation; and anonymous donors



Associate Professor Malcolm Legget, Chair of the Translational Medicine Trust, is cycling the length of the North Island to raise funds for Unicorn Foundation NZ which supports and educates patients with neuroendocrine cancer

LEGACY OF A PIONEER IN THE STUDY OF ALCOHOLISM

During his lifetime, distinguished neurologist Professor J E Caughey was a pioneer in the study and treatment of alcoholism. In 2014 the Professor J E Caughey Alcoholism and Abusive Substances Trust gave a \$1.1 million endowment to support teaching and research into the causes and prevention of the abuse of alcohol and other addictive substances.

The following is from a biography by his son, Dr David Caughey:

John "Jock" Egerton Caughey was the youngest son of a family of seven, a son of A C Caughey, who was a founder of the Smith and Caughey store. He was born in Mt Albert in 1904, attended Kings College, Auckland, and studied medicine in Dunedin.

In 1929 he spent a year in Auckland after qualifying, and married Dora Joughin. The following year he went to London and trained at the Brompton Chest Hospital, the National Hospital for Nervous Diseases, and the Maudsley Hospital for Psychiatric Disease. He returned to New Zealand in 1935, via North America, visiting hospitals for nervous diseases. This was when he first developed his medical interest in alcoholism, which became a lifelong project. In Auckland he joined the staff of the Auckland and Mater Hospitals, and began private practice as a physician and neurologist.

In 1939 he enlisted and served in Egypt, Palestine and Italy and he was officer commanding the Medical Division of 2nd NZ General Hospital at Caserta, and was later a Colonel commanding the No 3 General Hospital at Bari in South Italy.

He returned to Auckland after five and a half years to resume his practice and became a Fellow of the Royal College of Physicians and a Foundation Fellow of the Australasian College of Physicians. Then, in 1950, he became Associate Professor in Neurology, taught endocrinology and continued research in both fields at the Medical School in Dunedin.

In 1955 he founded, with others, the National Society on Alcoholism, New Zealand. He played a significant role in changing the attitudes of doctors and the public at large to the concept of alcoholism as a disease. He was President of the National Society for seven years, and left money in trust for a College of Physicians lecture on alcohol-related disease. He also funded a teaching position in the Auckland Medical School from a separate trust, focused on alcohol and substance abuse. He assisted early members of Alcoholics Anonymous and continued to support the fellowship throughout his life.



Professor J E Caughey, Visiting Scientist at the National Institute of Health, Bethesda, Maryland, during sabbatical leave in 1960.

“John Caughey was a man of restless drive and energy, with a sense of adventure which took him to many parts of the world. From his parents he inherited a sense of duty, a strong faith, and a social conscience. He believed that strongly committed individuals can make a difference internationally,” David says.

In 1962 he resigned from the Medical School and went as a doctor with a Moral Rearmament Team to India, Pakistan, South Vietnam, Taiwan and Japan. He returned to academic medicine in 1963, holding teaching posts in Iraq and Iran, and was Chief Physician at the National Iranian Oil Company Hospital in Abadan from 1968-78.

He returned to Southland Hospital in 1978 as a physician and lecturer for the Otago Medical School, finally retiring in 1981 to Wanaka.

John Caughey died in 2000, aged 95.

Donor: Professor J E Caughey Alcoholism and Abusive Substances Trust

Summary Financial Statements



Grant Thornton

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

Audit

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www.grantthornton.co.nz

To the Trustees of The University of Auckland Foundation

The summary financial statements of The University of Auckland Foundation (the Foundation) together with summary financial statements of The University of Auckland School of Medicine Foundation (which together creates the Group) contain a summary of the Statements of Financial Position as at 31 December 2014 for the Foundation and Group, as well as a summary of Statements of Comprehensive Income, Statements of Changes in Equity and Statements of Cash Flows for both the Foundation and the Group for the year then ended. The related notes have been derived from the audited financial statements of the Foundation and Group for the year ended 31 December 2014. We expressed an unmodified audit opinion on those financial statements in our report dated 13 March 2015.

The summary financial statements of the Foundation and Group do not contain all the disclosures required for full financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the complete set of audited financial statements for The University of Auckland Foundation.

Trustees' Responsibility for the Summary Financial Statements

The trustees are responsible for the preparation of a summary of the audited financial Statements for the Foundation and Group in accordance with FRS-43: *Summary Financial Statements*.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements of the Foundation and Group based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) ISA (NZ) 810, *Engagements to Report on Summary Financial Statements*.

Other than in our capacity as auditor we have no relationship with, or interests in The University of Auckland Foundation or the other member of the Group.

Opinion

In our opinion, the summary financial statements for the Foundation and Group derived from the audited financial statements of the Foundation and Group for the year ended 31 December 2014 are consistent, in all material respects, with those financial statements, in accordance with FRS-43.

Grant Thornton New Zealand Audit Partnership
Auckland, 13 March 2015

Chartered Accountants
Member of Grant Thornton International Ltd

ACCOUNTING POLICIES

The University of Auckland Foundation Incorporated (Foundation) and the University of Auckland School of Medicine Foundation (SoMF), together being the consolidated entity are each charitable entities domiciled in New Zealand and registered under the Charities Act 2005.

The Foundation was established by deed of trust dated 28 November 2002 and subsequently amended on 13 September 2013. A variation to the trust deed establishing the School of Medicine Foundation granted the Foundation the power to appoint the SoMF Trustees. This power of appointment was formally accepted with effect from 1 January 2008.

The consolidated entity is designated as a public benefit entity for the purpose of complying with Generally Accepted Accounting Practice in New Zealand (NZ GAAP).

The summary financial statements are for the year ended 31 December 2014 and have been prepared in accordance with Financial Reporting Standard 43 Summary Financial Statements.

The Financial Statements have been prepared on a historical cost basis as modified by the revaluation of Financial Assets which are measured at fair value through profit and loss.

These summary financial statements are presented in New Zealand dollars (NZD) which is the consolidated entity's functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest thousand dollars.

The group summary financial statements have been prepared by combining the financial statements of entities that comprise the consolidated entity, being the Foundation and SoMF.

Consistent accounting policies have been employed in the preparation and presentation of the consolidated summarised financial statements. All intra-group balances and transactions and unrealised gains arising from consolidation have been eliminated from these statements.

The consolidated entity is not subject to taxation on its income.

AS AT 31 DECEMBER 2014

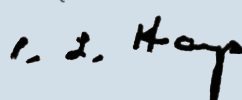
The summary financial statements were authorised by the Trustees on 13 March 2015. These summary financial statements have been extracted from the organisation's full financial statements dated 13 March 2015. The full financial statements were prepared in accordance with NZ GAAP. The organisation has made an explicit and unreserved statement of compliance with New Zealand equivalents to International Financial Reporting Standards (NZ IFRS) in its full financial statements. The full financial statements were audited by Grant Thornton who issued an unqualified audit opinion.

The summary financial statements provide interested persons with a succinct overview of the past performance of the Foundation and consolidated entity. Users of the summary financial report should note that the information contained therein cannot be expected to provide as complete an understanding as provided by the full financial statements of the comprehensive income, financial position and cash flows of the Foundation and consolidated entity.

Users can view the full financial statements on the Foundation website: www.uoafoundation.org.nz. Alternatively users can request the full financial statements from the Foundation Manager at Alumni Relations and Development, The University of Auckland, Private Bag 92019, Auckland, 1142.



Chairman



Trustee
13 March 2015

Summary Statement of Comprehensive Income for the Year Ended 31 December 2014

	GROUP		FOUNDATION	
	2014 \$,000	2013 \$,000	2014 \$,000	2013 \$,000
Gifts and Legacies	13,950	14,061	5,826	6,298
Investment Gain	9,813	10,979	7,661	8,920
Interest and Fees on Loans after impairments	258	56	258	56
Operating Revenue	24,021	25,096	13,745	15,274
Operating Expenses	(215)	(224)	(149)	(159)
Distributions and Grants	(20,899)	(14,695)	(15,244)	(8,151)
Total Comprehensive Income for the Year	2,907	10,177	(1,648)	6,964

Summary Statement of Changes in Equity for the Year Ended 31 December 2014

	2014 \$,000	2013 \$,000	2014 \$,000	2013 \$,000
Equity at the Beginning of the Year	115,906	105,729	95,137	88,193
Total Comprehensive Income	2,907	10,177	(1,648)	6,964
Transfer to Related Entity	-	-	(93)	(20)
Equity at the End of the Year	118,813	115,906	93,396	95,137

Summary Statement of Financial Position as at 31 December 2014

	2014 \$,000	2013 \$,000	2014 \$,000	2013 \$,000
Current Assets	233	115	189	76
Current Liabilities	(15,153)	(8,698)	(8,581)	(3,552)
Net Current Assets	(14,920)	(8,583)	(8,392)	(3,476)
Financial Assets	133,733	124,489	101,788	98,613
Net Assets	118,813	115,906	93,396	95,137
Represented by:				
Equity	118,813	115,906	93,396	95,137

Summary Statement of Cash Flows for the Year Ended 31 December 2014

	2014 \$,000	2013 \$,000	2014 \$,000	2013 \$,000
Cash Flows from Operating Activities				
Gifts and Legacies Received and Investment Income	15,729	16,047	7,267	7,918
Distributions and Grants and Other Payments	(14,518)	(8,661)	(10,363)	(5,832)
Net Cash Inflows from Operating Activities	1,211	7,386	(3,096)	2,086
Cash Flows to Investing Activities				
Financial Assets	(1,095)	(7,667)	3,209	(2,391)
Net Cash Outflows to Investing Activities	(1,095)	(7,667)	3,209	(2,391)
Net Increase/(Decrease) in Cash Held	116	(281)	113	(305)
Cash at the Beginning of the Year	114	395	75	380
Cash at the End of the Year	230	114	188	75



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